

GOVERNMENT OF KIRIBATI



ANNUAL ACCOUNT

31 DECEMBER 2017



GOVERNMENT OF KIRIBATI

MINISTRY OF FINANCE AND ECONOMIC DEVELOPMENT

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File ref:

Date: 29/06/2018

Auditor General
Kiribati Audit Office
Bariki

Dear Madam

Re: Submission Whole of Government Financial statements ended 31st December 2017

In pursuant to Section 39(1) and (2) of Cap 79 Public Finance and Audit Act I hereby transmit financial statements for the Whole of Government for auditing.

Ko raba

A handwritten signature in blue ink, appearing to be 'T. Metutera'.

Mr Teromon Metutera

Accountant General

Cc: Minister, MFED
Secretary, MFED

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GLOSARRY

ADB	Asian Development Bank
EU	European Union
GOK	Government of Kiribati
GL	General Ledger
LCDF	Local Contribution to Development Fund
MFED	Ministry of Finance and Economic Development
NEPO	National Economic Planning Office
NSO	National Statistics Office
PFM	Public Finance Management
RBC	Remittance Between Chest
RERF	Revenue Equalization Reserve Fund
Telmo	Telegraphic money
Linnix	Ministry of the Lines and Phoenix Group
VAT	Value Added Tax
MSP	Ministerial Operational Plan
KDP	Kiribati Development Plan
KV20	Kiribati Vision 2020
NAC	National accounting code
k	Thousands dollars (Australian)
m	Million dollars (Australian)

Acknowledgement

This report is the product and the output of collective efforts of all staffs of the Accountancy cadre at the Treasury department within the Ministry of Finance and Economic Development (MFED) and at the line ministries. Therefore, I would like to express my utmost gratitude and appreciation for all the hard work, commitment and determination even through difficulties and demanding schedule.

A special thanks to senior management team and junior staffs who had make sacrifices and spent long hours in the office to ensure the completion and finalization of the annual account. Without your intense support, commitment, team work, patience and dedication we would never have succeeded and complete this report on time.

Further I would like to extend our sincere thanks to our local consultant Dr Ieete Rouatu for his untiring support to all the account staff and the accountancy cadre as a whole. Your commitment and valuable contribution help ease and enhance reporting.

KAM BATI N RABA.



Accountant General

1. Introduction

1.1 The Report

As required under Section 39 of Cap 79, the Government Annual Account must be submitted to the Auditor General within 6 months after the balance sheet date for auditing.

This annual account is for financial year ended 31 December 2017 and all figures and statements are in Australian dollars.

Additionally, this report forms part of the supplementary notes to the 2017 Annual Account presented on pages 11-13.

Like previous annual report, this report focuses on activities and programs of the Government of Kiribati (GoK) approved by Parliament towards end of 2016. These activities either revenue collection or payment for approved expenditure must be carried out according to the approved Budget. These activities must then be summarised in an Annual Accounting Reports and submitted for auditing as per statutory requirement under s39 of Cap 79. However, there is a slight change in the reporting format, which aims at improving the presentation and disclosure of GoK's financial management reporting and also to pave way toward complying with Cash Basis IPSAS.

For the first time the Cash flow statements and Bank reconciliation for GoK Bank no. 5 at Kiritimati Island are now included and submitted as part of this report. I commend the effort of those staffs engaged in this great achievement.

The Whole of Government Financial Statement is now comprised of Balance Sheet, Cash Flow Statement, Statement of Receipts and Payments and other statements required by Cap 79. They are prepared on cash basis accounting and in line with Section 39 of Cap 79. Management report by Ministry and Bank reconciliation statements for No.1, No.4, No.5 and No.6 must be read and an integral part of this report.

Due to the use of cash basis accounting the following activities would not be covered in this report.

- i. Unpaid commitment at end of the financial year
- ii. Major infrastructure locally paid or in kind.
- iii. SOE's activities or performance and position as at 31 December 2017
- iv. Liabilities of Government other than public debts
- v. Payments made outside the Accountant General's control.

The following report are for information only but do not have an impact on the Annual account 2017:

- i. Statement IX: Contingent liabilities
- ii. Statement XI: Loans from Consolidated Fund
- iii. Statement XII: Public Debts and
- iv. Statement XIII: Arrears of Revenue

2. Highlights of the 2017 Annual Account Report

This section provides analysis of revenues, expenditures, and other various funds disclosed in the 2017 Annual Account.

2.1 Recurrent Revenue

This is another good year due to the overall increase in total revenue compared to last year. Mainly from the increase in fishing license and tax of 15% and 11%, respectively.

The total recurrent revenue collection this year 2017 is \$238.7m. Fishing license revenue in particular totalled up to \$174.6m or 73% of total revenue and tax revenue 18%. The budget support from NZ of \$4.78 million makes up 1% and the other 6 % from all ministries operational revenue. Fig1 refers.

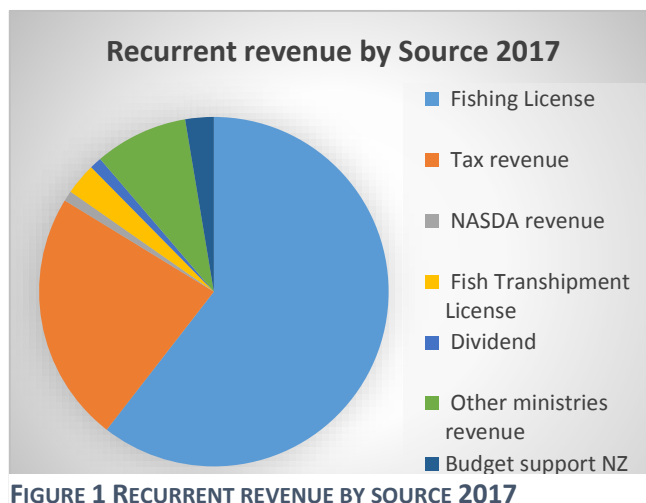


FIGURE 1 RECURRENT REVENUE BY SOURCE 2017

Again as in last year report all major revenues collected exceed their approved budgets, except for NASDA (JAXDA). NASDA is receivable in USD dollars like fishing license therefore it is difficult to forecast accurately based on the volatility of the USD currency in relation to the AUD. While the significant surplus is still encouraging the fact that the actual license is very different to the estimated license clearly demonstrates the difficulty in forecasting this type of revenue source, and this is the main cause of misaligned or offline budgeting.

Statement III on page 14 gives full details of revenue collected from all ministries.

Additionally, it is noted that there is mismatch of balance between the Recurrent revenue summary table and the detailed recurrent revenue budget by ministry. In particular, the out is related to the budget balance for the Ministry of Public Works and Utilities (MPWU) recurrent revenues. The summary table on page 3 of the Budget Book 2017 shows the total recurrent revenue for MPWU of \$119,267 whereas in the detailed budget by Ministry on page 75 recurrent revenue summed up to \$27,790 only. This has therefore resulted in the difference of \$91,477. The recurrent revenue budget for MPWU used in this report is what shown in the detailed table of \$27,790 not the summary one.

2.2 Recurrent Budget and Expenditure by Ministry 2017

Total recurrent expenditure for 2017 is \$214,217,278.62 showing an increase by 23% compared to last year figure of \$174,370,598.36. Overall comparing the actual expenditure with the total budget for 2017 of \$220.7m shows an overall budget saving of \$6.6m. However, comparison of actual and budget by ministry shows that MOJ, MM and PSC spent beyond their budget. (Section 2.4 refers)

Fig 2 below provided summary of recurrent actual expenditure against original and revised budget 2017. It is clear from the graph that MOE and MOH have the largest portion of the appropriation for 2017. As a percentage of total expenditure, MOE is the highest of 10% followed

by MHMS 9%, Police 3% and the rest of smaller ministries vary from 1%-2%. The bulk of the expenditure relates to LCDF, Debt servicing and other expenditures. The 2017 Management Report captures full details and will be provided upon request.

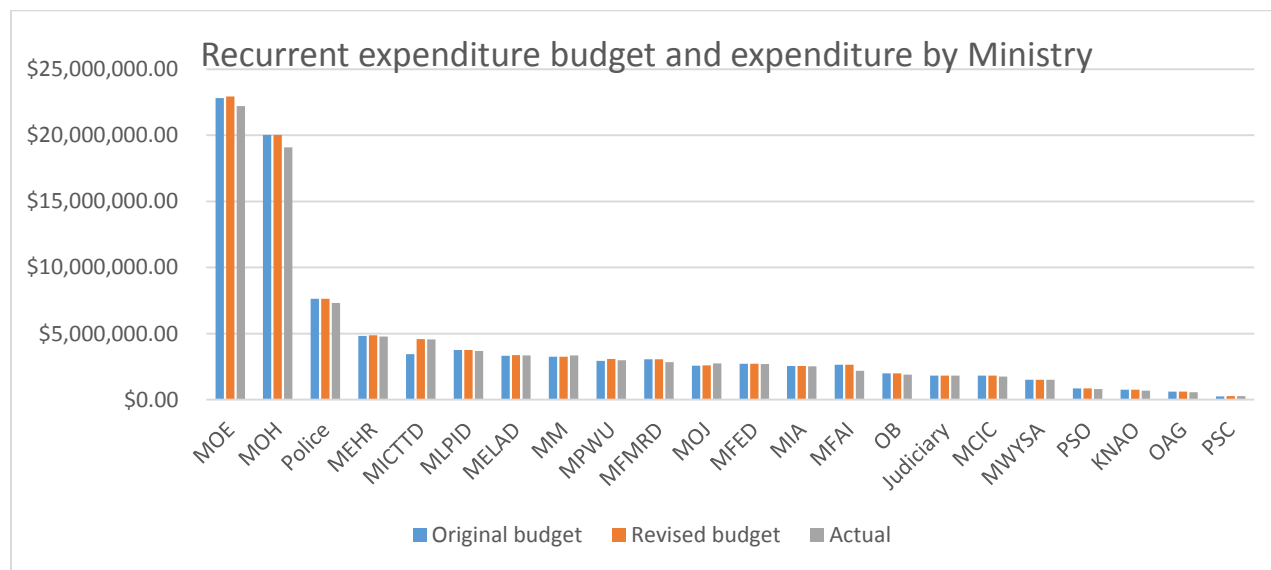


FIGURE 2 RECURRENT EXPENDITURE AND BUDGET BY MINISTRY 2017

Further analysis of Government Revenue and Expenditure for 2017 are detailed in Statement III on page 14 below.

LCDF, Debt servicing and Other expenditures

The LCDF made up 29% of total expenditures for this year. Further, during 2017 there is a supplementary approved related to various projects and other government spending which cause an increase to more than \$60 m as per Supplementary Appropriation (No.2) 2017. Other expenditures and Debt servicing make up the 27% and 1% respectively. Debt servicing on the other hand is overspent by \$796k. However, given the nature of this account all GoK debts are statutory therefore should be paid as they due. Full detail of Public debts shown on Statement XII: Statement of Public Debts 2017.

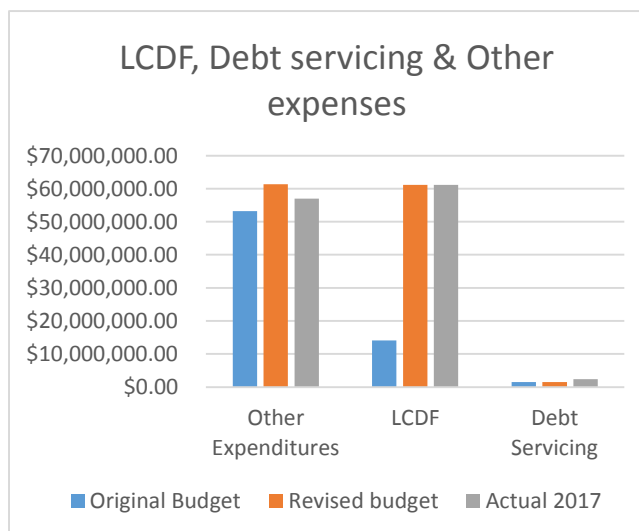


FIGURE 3 LCDF, DEBT SERVICING & OTHER EXPENDITURE 2017

2.3 Recurrent expenditure by Main budget heading (NAC)

The table below shows recurrent expenditures by main budget heading- NAC

ANNUAL ACCOUNT 2017

NAC	Description	OriginalBudget2017	Revised budget	Actual2017	Variance	% of total
201	KPF Contribution	\$3,367,188.00	\$3,369,518.00	\$3,044,630.91	\$324,887.09	1.421%
202	Salaries	\$43,574,864.00	\$38,781,960.14	\$38,197,300.77	\$584,659.37	17.831%
203	Housing Assistance	\$1,567,351.00	\$1,293,003.82	\$1,143,442.49	\$149,561.33	0.534%
204	Allowances	\$4,994,445.00	\$4,963,686.37	\$4,591,783.69	\$371,902.68	2.144%
205	Overtime	\$2,466,089.00	\$3,096,533.11	\$3,076,919.31	\$19,613.80	1.436%
206	Temporary Assistance	\$1,338,763.00	\$2,447,695.68	\$2,379,798.48	\$67,897.20	1.111%
207	Wages	\$100,280.00	\$90,215.78	\$78,993.81	\$11,221.97	0.037%
208	Leave grants	\$7,234,500.00	\$6,629,702.28	\$6,386,607.61	\$243,094.67	2.981%
215	Transport to work	\$2,358,133.00	\$2,687,538.40	\$2,584,176.13	\$103,362.27	1.206%
216	Internal Travel	\$2,951,458.00	\$3,415,854.70	\$3,389,448.97	\$26,405.73	1.582%
217	Local Training Costs - other	\$233,788.00	\$163,958.32	\$134,421.50	\$29,536.82	0.063%
218	Local Accom & Allowances	\$1,120,663.00	\$1,180,498.31	\$1,168,540.53	\$11,957.78	0.545%
219	Local Training Catering	\$112,752.00	\$111,414.20	\$101,792.30	\$9,621.90	0.048%
220	Local Training - Course fees	\$4,020.00	\$2,100.00	\$390.00	\$1,710.00	0.000%
221	Training Overseas	\$1,000.00	\$0.00	\$0.00	\$0.00	0.000%
225	Relocation Expenses	\$468,127.00	\$358,304.12	\$297,292.95	\$61,011.17	0.139%
226	Recruitment	\$41,306.00	\$18,293.56	\$16,309.16	\$1,984.40	0.008%
227	External Travel	\$3,407,728.00	\$3,820,152.43	\$3,726,574.02	\$93,578.41	1.740%
230	Cleaning	\$101,668.00	\$59,665.05	\$47,665.45	\$11,999.60	0.022%
231	Telecomms	\$1,932,230.00	\$1,976,305.58	\$1,894,730.42	\$81,575.16	0.884%
232	Electricity and gas	\$2,748,164.00	\$3,282,852.44	\$3,229,021.10	\$53,831.34	1.507%
233	Water	\$258,905.00	\$299,020.10	\$293,863.20	\$5,156.90	0.137%
235	Office Transport	\$192,640.00	\$168,786.95	\$158,377.91	\$10,409.04	0.074%
237	Advertisements / Media	\$87,638.00	\$74,925.88	\$67,358.06	\$7,567.82	0.031%
239	Entertainment	\$447,874.00	\$495,217.10	\$490,789.37	\$4,427.73	0.229%
240	Printing	\$278,001.00	\$193,201.68	\$167,625.35	\$25,576.33	0.078%
241	Stationery and Supplies	\$1,389,924.00	\$2,052,319.10	\$2,001,650.29	\$50,668.81	0.934%
242	Food and Ration	\$2,266,321.00	\$2,324,253.94	\$2,277,479.18	\$46,774.76	1.063%
243	Office Equipment and Furnitures	\$1,262,930.00	\$2,224,266.41	\$2,072,484.41	\$151,782.00	0.967%
244	Repairs of equipment	\$304,764.50	\$235,094.02	\$219,658.02	\$15,436.00	0.103%
245	Uniforms	\$229,891.00	\$201,358.87	\$160,002.84	\$41,356.03	0.075%
246	Specialised purchases	\$3,051,645.00	\$3,014,087.31	\$2,978,977.20	\$35,110.11	1.391%
248	Compensation for cutting trees	\$21,200.00	\$19,549.00	\$11,565.96	\$7,983.04	0.005%
249	Agriculture supplies	\$70,000.00	\$85,509.00	\$85,508.35	\$0.65	0.040%
250	Local Services	\$2,322,240.50	\$4,066,854.47	\$3,733,660.46	\$333,194.01	1.743%
251	Overseas Services	\$812,734.00	\$587,211.56	\$543,509.45	\$43,702.11	0.254%
255	Other commitments	\$56,640.00	\$1,044,955.00	\$1,044,059.32	\$895.68	0.487%
263	Secondary mission schools	\$2,689,434.00	\$2,819,434.00	\$2,834,206.41	-\$14,772.41	1.323%
264	In-country tertiary support	\$522,336.00	\$522,336.00	\$623,086.97	-\$100,750.97	0.291%
270	Search and rescue	\$800,000.00	\$800,000.00	\$457,609.92	\$342,390.08	0.214%
278	Sundry purchases	\$21,090.00	\$21,760.92	\$21,750.21	\$10.71	0.010%
279	Special expenditures	\$55,000.00	\$39,692.15	\$39,692.15	\$0.00	0.019%
285	Hire of plant and equipment	\$1,499,376.00	\$1,451,976.92	\$1,455,990.07	-\$4,013.15	0.680%
286	Land rent	\$4,601,419.00	\$4,601,419.00	\$4,305,464.96	\$295,954.04	2.010%
287	Fixed plant and equipment	\$112,204.00	\$59,022.07	\$58,978.80	\$43.27	0.028%
288	Motor vehicle fund	\$45,000.00	\$23,500.00	\$23,087.59	\$412.41	0.011%
289	Maintenance of infrastructures/buildings	\$1,224,595.00	\$1,289,692.26	\$1,207,016.00	\$82,676.26	0.563%
291	Maintenance of motro vehicles	\$124,525.00	\$106,547.38	\$103,442.37	\$3,105.01	0.048%
295	Compensation	\$1,000.00	\$1,000.00	\$1,000.00	\$0.00	0.000%
297	Internal contributions	\$2,953,942.00	\$2,953,942.00	\$2,605,022.85	\$348,919.15	1.216%

300	Pension and KPF	\$7,500.00	\$7,500.00	\$4,642.17	\$2,857.83	0.002%
302	Senior citizen benefit	\$3,104,835.00	\$3,104,835.00	\$3,017,119.09	\$87,715.91	1.408%
306	Election	\$20,020.00	\$64,571.50	\$43,815.72	\$20,755.78	0.020%
315	Support grant	\$2,372,047.00	\$2,372,047.00	\$2,538,624.67	-\$166,577.67	1.185%
317	Voluntary organisation grant	\$20,000.00	\$20,000.00	\$13,676.86	\$6,323.14	0.006%
318	Local council grant	\$180,686.00	\$180,686.00	\$136,318.20	\$44,367.80	0.064%
325	KHC subsidy	\$250,000.00	\$250,000.00	\$187,500.00	\$62,500.00	0.088%
326	Housing maintenace Linnix	\$150,000.00	\$150,000.00	\$152,818.94	-\$2,818.94	0.071%
328	CSO payments	\$4,500,000.00	\$4,500,000.00	\$3,641,999.72	\$858,000.28	1.700%
329	Copra price subsidy	\$25,100,000.00	\$33,029,526.00	\$32,231,129.23	\$798,396.77	15.046%
331	Freight subsidy for local produce	\$1,000,000.00	\$1,000,000.00	\$60,387.45	\$939,612.55	0.028%
332	Ferry service to remote islands	\$22,757.00	\$22,757.00	\$33,758.00	-\$11,001.00	0.016%
345	Contribution to Development Fund	\$14,078,125.00	\$61,105,430.00	\$61,105,430.00	\$0.00	28.525%
350	School stationneries for Primary and JSS	\$1,250,000.00	\$1,250,000.00	\$801,396.26	\$448,603.74	0.374%
351	ADB loan No. 281 KIR (SF)NIPPO		\$0.00	\$0.00	\$0.00	0.000%
352	ADB loan No. 724 KIR (SF)Shipy	\$39,208.00	\$39,208.00	\$0.00	\$39,208.00	0.000%
353	ADB loan No. 786 KIR (SF) PUB	\$2,685,829.00	\$2,685,829.00	\$2,398,783.92	\$287,045.08	1.120%
354	ADB loan No. 922 KIR (SF) PUB	\$59,580.00	\$59,580.00	\$0.00	\$59,580.00	0.000%
355	ADB loan No. 1039 KIR (SF)DBK	\$49,996.00	\$49,996.00	\$27,076.02	\$22,919.98	0.013%
356	ADB loan No.1648 KIR (SF)SAPHE	\$392,340.00	\$392,340.00	\$205,154.68	\$187,185.32	0.096%
358	Road rehabilitation loan	\$132,575.00	\$132,575.00	\$204,675.05	-\$72,100.05	0.096%
359	ADB loan No.2795 STW Sanitatio	\$34,376.00	\$34,376.00		\$34,376.00	0.000%
370	Bank charges	\$350,000.00	\$350,000.00	\$1,017,522.45	-\$667,522.45	0.475%
371	Civil suites	\$0.00	\$0.00	\$707,109.42	-\$707,109.42	0.330%
372	Loan agreement	\$303,420.00	\$303,420.00	\$156,583.50	\$146,836.50	0.073%
374	Census		\$0.00	\$0.00	\$0.00	0.000%
375	Contingency	\$140,000.00	\$140,000.00		\$140,000.00	0.000%
	Total	\$164,071,080.00	\$220,770,861.88	\$214,217,278.62	\$6,553,583.26	100.000%

TABLE 1 RECURRENT EXPENDITURE BY NAC 2017

As highlighted above, the top three major expenditures are: LCDF with 29%, Salary 18% and Copra Fund subsidy 15%. Furthermore, the excessive variance between the revised budget and the actual expenditure actually prompts the need to review the budget process and strengthening the budget execution control.

2.4 Unauthorized spending by ministry

As highlighted in the report earlier on the significant reduction of overall budget overspent proves an ongoing commitment and conscience by all ministries to spend within the allocated budget with the support of reliable financial information provided from Access standard votebooks. Statement XVII on page 52.

A reduction from eight overspent ministries in 2016 with the total unauthorized spending of \$907,914.42 to only three (3) ministries namely: PSC, Maneaba n Maungatabu and Ministry of Justice with the total of \$237,834.80 is a major achievement by the accounting officers or SRO. This is 73% reduction in overspent compared to that of in 2017. Fig 4 below refers and further on Statement XVII.

Again I commend the effective use of Access standard votebooks at line ministries which support a more reliable and quality financial information for better economic decision making.

Ministry	Original budget	Revised budget	Actual	Overspent 2017
PSC	\$260,984.00	\$275,984.00	\$283,555.66	-\$7,571.66
MM	\$3,259,356.00	\$3,259,356.00	\$3,355,933.16	-\$96,577.16
MOJ	\$2,579,491.00	\$2,613,601.00	\$2,747,286.98	-\$133,685.98
Total 2017	\$6,099,831.00	\$6,148,941.00	\$6,386,775.80	-\$237,834.80
Overspent 2016	\$545,235,468.22	\$545,650,929.00	\$546,558,843.42	-\$907,914.42
Variance	\$539,135,637.22	\$539,501,988.00	\$540,172,067.62	-\$670,079.62
Reduction rate	98.88%	98.87%	98.83%	73.80%

FIGURE 4 OVERSPENT MINISTRIES 2017 AGAINST 2016

2.4 Development project revenue by Donor

Total development project revenue for 2017 is \$84,789,142.72 an increase by 47 % from last year. As in last year Kiribati contributed 80% to the total project revenue followed by Taiwan 10 % as detailed in the table 2 below.

Donor	Revenue	% of total
GOK	\$67,491,465.04	79.60%
Taiwan	\$9,113,576.88	10.75%
NZAID	\$1,450,911.64	1.71%
Others	\$1,443,887.80	1.70%
PEC	\$1,422,960.42	1.68%
AUSAID	\$1,149,803.24	1.36%
EU	\$600,000.00	0.71%
UNICEF	\$586,577.58	0.69%
UNFPA	\$580,782.00	0.68%
UNDP	\$272,261.79	0.32%
SPC	\$150,017.45	0.18%
Japan	\$146,663.40	0.17%
UN Women	\$124,850.00	0.15%
WHO	\$60,829.00	0.07%
Fred Hollows NZ Foundation	\$48,534.80	0.06%
ADB	\$47,710.00	0.06%
SPREP	\$21,460.47	0.03%
ACIAR & SPC	\$19,854.00	0.02%
World Bank	\$17,500.00	0.02%
Germany	\$14,485.00	0.02%
WOGC	\$10,188.95	0.01%
UNEP	\$6,321.26	0.01%
University of Wollongong	\$4,985.00	0.01%
AGAC	\$3,517.00	0.00%
Total	\$84,789,142.72	100%

Table 2 Project revenue by donor 2017

Included in the table above is the amount of project fund received as “Others” of \$1,443,887.80. This made up total monies that the Ministry of Finance has not managed to identify the proper

donor or project name. Ideally this should all be allocated to respective projects and the Accounts Division has worked on this and at this point the balance has substantially declined—compared to previous years.

2.5 Development project expenditure by Donor

Project total expenditure for this year 2017 is \$51,086,091.15. Detail of which provided and shown in Table 2 below. Again GoK contributed 69% of the total expenditure followed by Taiwan 17%. As in previous reports the bulk of GOK funded projects are not “strictly” development projects in the sense that they are recurrent in nature and do not involve the acquisition of fixed asset. This include, “overseas medical referrals”, “passport fees”, “scholarship and tertiary support”, “observers fund” etc. Further details will be provided on Statement XV: Balance on Development Fund by Donor.

Donor	Expenditure 2017	% of total
GOK	\$35,356,531.99	69.21%
Taiwan	\$8,862,682.37	17.35%
NZAID	\$1,182,849.57	2.32%
AUSAID	\$913,261.38	1.79%
India	\$698,503.15	1.37%
UNICEF	\$610,228.36	1.19%
UNDP	\$539,419.37	1.06%
EU	\$500,510.45	0.98%
UNFPA	\$494,994.97	0.97%
Kuwait	\$242,295.63	0.47%
Fishing Companies	\$241,764.55	0.47%
FFA	\$195,601.61	0.38%
UN Women	\$182,316.79	0.36%
SPC	\$169,497.52	0.33%
Japan	\$139,600.78	0.27%
WHO	\$137,209.36	0.27%
UNEP	\$118,171.97	0.23%
Fred Hollows NZ Foundation	\$53,693.92	0.11%
UNESCAP	\$50,991.84	0.10%
NZ & EU	\$49,399.76	0.10%
ACIAR & SPC	\$47,106.36	0.09%
SPREP	\$42,405.04	0.08%
PNG	\$40,918.90	0.08%
EU & UNICEF	\$35,198.75	0.07%
PIPA Trust	\$32,127.00	0.06%
ACIA	\$25,847.55	0.05%
Turkey	\$17,522.88	0.03%
World Bank	\$16,396.65	0.03%
Germany	\$14,467.26	0.03%
University of Wollongong	\$14,331.28	0.03%
CLGF	\$14,102.10	0.03%
OCTA	\$9,988.34	0.02%
RAMNCAH	\$9,746.25	0.02%
Greenpeace	\$6,774.39	0.01%
WOGC	\$6,254.25	0.01%

Japanese Trust Fund	\$4,641.39	0.01%
Commonwealth Secretariat	\$3,360.76	0.01%
UNESCO	\$2,693.61	0.01%
UN	\$1,016.45	0.00%
PJDP	\$583.20	0.00%
US Geological Survey Centre	\$534.00	0.00%
AAP	\$438.75	0.00%
FAO	\$60.00	0.00%
Korea	\$50.65	0.00%
Total	\$51,086,091.15	100.00%

TABLE 3 PROJECT EXPENDITURE BY DONOR 2017

Changes in Balance Sheet

2.6 Cash and cash equivalents

Cash and cash equivalents balances are provided in full details on Statement VI: Other Ledger Balances and Balances of Remittance Account hereunder.

One point to highlight is the inclusion of the Cash trust as part of the GoK cash at Bank which in previous annual account reported as part of the RERF and Investment.

Further to the above, there is a cash transfer made to State Street amounted to \$30m. Although, this State Street account is an offshore investment, but unlike the RERF, withdrawal from it for transfer to No1 bank account can be arranged within 48 hrs.

Another notable change is the clearing of the M0030000010A KPF clearing account which in previous report shown under Cash at Bank and on hand. This was wrongly coded as an asset when in fact it is a liability. The new correct code is O0050006014A.

Moreover, Cash with agents the total of \$36,970.56 are inactive accounts for more than five (5) years and based on the advice of PAC and audit recommendations these accounts should be written off. Therefore, these accounts are closed off to the Suspense account to await approval from Parliament for write off.

2.7 Telmo received

Starting from this year 2017, and to be followed on into future years, the usage of the telmo received account with a code prefix P0053 and P0051 would be ceased. Therefore, only one code will be used which is I0052 and I0051 to account for all telmo issued and telmo paid and therefore there is no need for netting off this P and I code in future.

2.8 Investment

During this year two investments are cleared off due to sufficient and appropriate evidence and information that they are no longer existed. These include Investments with HSBC and Escrow Investment shown on Statement X: Investment. The effect will be reflected in their corresponding retain earnings account under Statement V Special Funds and Other funds.

2.9 Retain earnings for Development fund

The account name for F0070000053A Retained Income B/Fwd is renamed to Development fund retained income to make it easier to understand and distinguish this retain income account by its name.

2.10 Suspense account

The opening balance for Suspense Account¹ totaling \$4.88 million was created in 2013 to temporary hold transactions for which the Accounts Division is uncertain as to where they should be allocated. The balance, as already explained in the 2013 annual account report, consists of un-reconciled balances, prior period items, outstanding imprests, personal advances, and unallocated balances for the Government No1, No4 and No.6 bank accounts.

However, the balance this year is more than doubled the opening balance due to closing off inactive accounts which had been in the GoK account for over 7 years. This is also in line with PAC and audit recommendation for 2016 Annual account. The balance as at this year 31 December 2017 is \$10.02m. Full particulars Statement XVI: Balances on Suspense Account refers.

Value of the REFR 2017

3. RERF and Cash Trust Statement

The value of the RERF for 31 December 2017 is \$942.46m. Which comprised of Northern Trust of \$443.44m and Blackrock \$499.02m. Compared to last year there is an increase by 3% and 14% respectively. HSBC on the other hand showed a zero balance at year end 2017 due to the confirmation from SOE MAU which managed and looked after the RERF during the transition period all funds with HSBC had been transferred out and therefore the difference between the book value and the market value will be treated as a loss on investment as in this case.

As mentioned earlier Cash trust for the first time the RERF is recognized correctly as in line with Investment Unit, National Planning Office record. As in previous report the Cash trust which is a money market investment is included as part of the RERF in our books. In fact, the RERF is only made up of two funds which are Blackrock and Northern Trust. This year Cash trust which is also managed by State Street is removed from the RERF and reported in the Balance Sheet as Cash and Cash equivalents. This is because it is in fact an offshore bank account. It is still incorporated in Statement XIX (but distinguished clearly as Cash Trust) to show the movement of cash balance. As in previous years there is no change to cash management and therefore all gains/losses on this cash trust account are reinvested as in previous years. For this year the Cash trust managed by State Street has increased rapidly by 54%. A better performance compared to that in last year. Full details Statement XIX refers.

Full details for movement of RERF market value and Cash Trusts is provided in Statement XIX: Revenue Equalisation Reserve Fund and Cash Trust 31 December 2017.

¹ Sue Rob, an Attache consultant from Australia, created the entry to balance out the “unbalanced” trial balance.

Statement I: Balance Sheet**Government of Kiribati
Balance Sheet as at 31 December 2017**

Detail	Notes	2017 (\$)	2016 (\$)
<u>Current Asset</u>			
Bank Accounts & Cash	<i>VI & XVIII</i>	233,781,387.72	115,074,536.76
Suspense Account	<i>XVI</i>	10,024,955.41	4,881,972.70
Other Advances	<i>VII</i>	770,607.50	830,371.73
Sundry Advances	<i>VII</i>	(183,889.74)	(235,175.13)
Imprest and Salary Advances	<i>VII</i>	13,208,738.20	12,538,634.61
Total Current Asset		257,601,799.09	133,090,340.67
<u>LIABILITIES</u>			
Sundry Deposit	<i>VIII</i>	(1,011,420.73)	10,075,040.55
Telmos Received	<i>VIII</i>	4,711,437.68	(11,205,342.83)
Deceased Native Estate (DNE)	<i>VIII</i>	1,192,546.05	1,253,402.14
SAYE	<i>VIII</i>	(1,854.60)	15,191.65
Salary Allotments	<i>VIII</i>	10,640.31	21,617.35
Total Liabilities		4,901,348.71	159,908.86
Net Asset		252,700,450.38	132,930,431.81
Investments	<i>X</i>	954,755,833.89	938,321,523.11
Net Worth		1,207,456,284.27	1,071,251,954.92
<u>Attributable to:</u>			
Consolidated Funds ²	<i>V</i>	1,149,225,346.98	1,023,247,856.81
Excess of Revenue Over Expenditure	<i>II & XV</i>	58,230,937.29	48,004,098.11
Total Equity		1,207,456,284.27	1,071,251,954.92

This balance sheet should be read in conjunction with notes which should form part of this GOK Annual Financial Statement

² Includes Consolidate, Special and Development Funds net receipt

Statement 1a: Statement of Cash Flow**Government of Kiribati
Statement of Cash Flow for the year ended 31 December 2017**

Detail	Note	\$\$
Cash Flow from Operating Activities		
Cash receipt from Ministries and other Customers		317,730,741.28
Cash paid to suppliers and employees		(260,562,971.60)
Cash provided/(used) from operating activities	<i>Note 1</i>	57,167,769.68
Cash Flow from Investing Activities		
Purchase of investment (Northern Trust & BlackRock)		(74,373,611.62)
Net movement in Old Investments & State Street		57,939,300.84
Cash used in Investing activities		(16,434,310.78)
Cash Flow from Financing Activities		
Increase in Consolidated Funds		77,973,392.06
Net Cash provided from Financing activities		77,973,392.06
Net Increase/(decrease) in Cash and Cash equivalent		118,706,850.96
Add Opening Cash and Cash equivalent 1/1/17		115,074,536.76
Cash and Cash equivalent at 31/12/ 2017	<i>Note 2 (VI)</i>	233,781,387.72

Note 1**Reconciliation of Excess of Revenue over Expenditure
with Cash provided from Operating Activities**

Net Receipt	58,230,937.29
Add: Changes in Balance sheet items	
Suspense Account	(5,142,982.71)
Other Advances	59,764.23
Sundry Advances	(51,285.39)
Imprest and Salary Advances	(670,103.59)
Sundry Deposit	(11,086,461.28)
Telmos Received	15,916,780.51
Deceased Native Estate (DNE)	(60,856.09)
SAYE	(17,046.25)
Salary Allotments	(10,977.04)
Total Cash from Operating	57,167,769.68

Note 2

Refer to Cash Holdings Statement VI

Statement II: Statement of Receipts and Payment by Heads**Government of Kiribati****Statement of Receipts and Payment by Heads for the year ended 31 December 2017**

Recurrent	Notes	Actual Revenue (\$)	Actual Expenditure (\$)	Net Balance
LCDF	<i>III & VI</i>		61,105,430.00	(61,105,430.00)
Office of TeBeretitenti	<i>III & VI</i>		1,911,007.06	(1,911,007.06)
Public Service Office	<i>III & VI</i>		811,028.16	(811,028.16)
Judiciary	<i>III & VI</i>	401,159.41	1,823,088.87	(1,421,929.46)
Police	<i>III & VI</i>	130,318.01	7,322,800.64	(7,193,753.28)
Public Service Commission	<i>III & VI</i>		283,555.66	(283,555.66)
Ministry of Foreign Affairs	<i>III & VI</i>	201,137.17	2,192,935.97	(1,991,798.80)
Ministry Internal Affairs	<i>III & VI</i>	463.40	2,532,100.55	(2,531,637.15)
Ministry of Environment	<i>III & VI</i>	188,037.74	3,358,668.52	(3,170,630.78)
Maneaba Ni Maungatabu	<i>III & VI</i>	6,329.05	3,355,933.16	(3,349,604.11)
Ministry of Commerce	<i>III & VI</i>	78,425.03	1,752,350.57	(1,673,925.54)
National Audit Office	<i>III & VI</i>	80,000.00	691,226.03	(611,226.03)
Office of Attorney General	<i>III & VI</i>	562.30	566,936.85	(566,374.55)
Ministry of Fisheries Marine	<i>III & VI</i>	174,671,793.12	2,840,837.72	171,830,955.40
Ministry of Health	<i>III & VI</i>	112,747.15	19,090,868.82	(18,978,121.67)
Ministry of Education	<i>III & VI</i>	184,119.35	22,208,383.31	(22,024,263.96)
Ministry of Communication	<i>III & VI</i>	2,746,731.36	4,566,262.54	(1,819,531.18)
Ministry of Finance	<i>III & VI</i>	58,718,538.73	2,702,767.55	56,015,771.18
Ministry of Women & Sport	<i>III & VI</i>	26,424.86	1,515,671.95	(1,489,247.09)
Ministry of Works	<i>III & VI</i>	39,877.78	2,996,114.97	(2,956,237.19)
Ministry of Labour	<i>III & VI</i>	241,092.66	4,787,450.59	(4,546,357.93)
Ministry of Lines and Phoenix	<i>III & VI</i>	589,300.46	3,699,469.86	(3,110,169.40)
Debt Servicing	<i>III & VI</i>		2,340,918.28	(2,340,918.28)
Other Expenditures	<i>III & VI</i>		57,012,950.52	(57,012,950.52)
Ministry of Justice	<i>III & VI</i>	329,148.44	2,748,291.50	(2,419,143.06)
Total		238,746,206.02	214,218,320.30	24,527,885.72
Development	<i>XV</i>	84,789,142.72	51,086,091.15	33,703,051.57
Excess of Revenue over Expenditure		323,535,898.74	265,292,556.95	58,230,937.29

Statement III & IV: Comparative Statement of Recurrent Expenditure and Revenue against Estimate by Sub-Head

Government of Kiribati

Statement of Comparative Statement of Recurrent Expenditure and Revenue against Estimate by Sub Head as at 31 December 2017

Division	EXPENDITURE			Variance	REVENUE		
	Original Budget	Revised Budget	Actual Exp		Original Budget	Rev Budget	Actual Revenue
02 LCDF							
E0249 LCDF	14,078,125	61,105,430	61,105,430	0.00			
Sub Total	14,078,125	61,105,430	61,105,430	0.00			
09 Office of TeBeretitenti							
E0901 Admin	1,177,038	1,177,838	1,172,361	5,477.13			
E0902 Support Services	202,496	201,696	199,172	2,524.11			
E0903 Communication and	72,564	72,564	40,408	32,156.29			
E0904 Meteorological	437,370	437,370	410,135	27,235.43			
E0905 Strategic National Pol	105,820	105,820	88,932	16,887.98			
Sub Total	1,995,288	1,995,288	1,911,007	84,280.94			
10 Public Service Office							
E1001 Admin	502,040	502,040	499,992	2,047.65			
E1002 Human Resource Dev	185,601	185,601	169,951	15,650.46			
E1003 Public Sector Perform	178,962	178,962	141,085	37,876.73			
Sub Total	866,603	866,603	811,028	55,574.84			
11 Judiciary							
E1101 Judicial Services	443,176	443,176	443,145	31.11	(20,000.00)	(187,442.79)	167,442.79
E1102 Magistrate Services	1,075,822	1,075,822	1,072,558	3,263.51	(70,000.00)	(213,716.62)	143,716.62
E1103 Admin	309,676	309,676	307,385	2,290.51			
Sub Total	1,828,674	1,828,674	1,823,089	5,585.13	(90,000.00)	(401,159.41)	311,159.41
12 Police							
E1201 Admin	1,780,454	1,780,204	1,782,031	(1,826.85)	(62,000.00)	(128,606.76)	66,606.76
E1202 Fire Service	102,554	102,166	93,897	8,268.98			
E1203 Prison			0	0.00			
E1204 Search and Rescue	929,699	929,699	823,871	105,828.01	(5,000.00)	(1,711.25)	(3,288.75)
E1205 Investigation and Pro	690,494	690,494	672,024	18,470.01			
E1206 Law and Order	4,126,014	4,124,934	3,952,249	172,685.25			
Sub Total	7,629,215	7,627,497	7,324,071	303,425.40	(67,000.00)	(130,318.01)	63,318.01

Division	EXPENDITURE				REVENUE			
	Original Budget	Revised Budget	Actual Exp	Variance	Original Budget	Rev Budget	Actual Revenue	Diff
13 Public Service Commission								
E1301 Admin	260,984	275,984	283,556	(7,571.66)				
Sub Total	260,984	275,984	283,556	(7,571.66)				
14 Ministry of Foreign Affairs								
E1401 Admin	922,116	922,116	808,189	113,926.99				
E1402 Immigration	230,313	230,313	205,944	24,369.27	(83,000.00)	(83,000.00)	(196,285.04)	113,285.04
E1403 High Commission Fiji	454,366	454,366	356,429	97,936.75	(4,000.00)	(4,000.00)	(4,852.13)	852.13
E1404 Mission in Taipei	449,494	449,494	310,846	138,648.39				
E1405 Mission in New York	587,887	587,887	511,528	76,358.63				
Sub Total	2,644,176	2,644,176	2,192,936	451,240.03	(87,000.00)	(87,000.00)	(201,137.17)	114,137.17
15 Ministry Internal Affairs								
E1501 Admin	720,828	720,828	715,709	5,118.68	(6,000.00)	(6,000.00)	0.00	(6,000.00)
E1502 Rural Development	491,070	491,070	487,823	3,247.18				
E1503 Local Government su	1,189,746	1,189,746	1,187,681	2,064.60	(1,500.00)	(1,500.00)		(1,500.00)
E1505 Social Welfare	141,225	141,225	140,887	337.99	(1,000.00)	(1,000.00)	(463.40)	(536.60)
Sub Total	2,542,869	2,542,869	2,532,101	10,768.45	(8,500.00)	(8,500.00)	(463.40)	(8,036.60)
16 Ministry of Environment								
E1601 Admin	636,983	636,983	644,481	(7,497.98)	(2,200.00)	(2,200.00)		(2,200.00)
E1602 Environment	679,211	679,211	625,270	53,940.65	(10,100.00)	(10,100.00)	(11,601.05)	1,501.05
E1603 Lands	822,630	857,232	888,748	(31,515.98)	(152,000.00)	(152,000.00)	(141,768.74)	(10,231.26)
E1604 Agriculture	1,181,370	1,192,370	1,200,169	(7,799.21)	(27,000.00)	(27,000.00)	(34,667.95)	7,667.95
Sub Total	3,320,194	3,365,796	3,358,669	8,387.48	(191,300.00)	(191,300.00)	(188,037.74)	(3,262.26)
17 Maneaba Ni Maungatabu								
E1701 Admin	1,127,745	1,127,745	1,127,745	0.00	(5,000.00)	(5,000.00)	(4,616.00)	(384.00)
E1702 Parliamentary Meetin	1,888,255	1,888,255	1,915,258	(27,003.38)	(4,350.00)	(4,350.00)	(1,713.05)	(2,636.95)
E1703 Parliamentary Comm	243,356	243,356	312,930	(69,573.78)				
Sub Total	3,259,356	3,259,356	3,355,933	(96,577.16)	(9,350.00)	(9,350.00)	(6,329.05)	(3,020.95)
18 Ministry of Commerce								
E1801 Admin	623,756	611,006	604,960	6,045.72				

Division	EXPENDITURE				REVENUE			
	Original Budget	Revised Budget	Actual Exp	Variance	Original Budget	Rev Budget	Actual Revenue	Diff
E1802 Business regulation	431,367	444,117	406,943	40,173.79	(57,700.00)	(57,700.00)	(66,988.23)	9,288.23
E1803 Business promotion	534,934	534,934	520,378	14,555.85	(11,934.00)	(11,934.00)	(11,436.80)	(497.20)
E1804 Registration and Xma	229,720	229,720	220,069	9,651.07				
Sub Total	1,819,777	1,819,777	1,752,351	70,426.43	(69,634.00)	(69,634.00)	(78,425.03)	8,791.03
19 National Audit Office								
E1901 Admin	352,443	356,443	347,932	8,510.72				
E1902 Treasury Auditing	137,936	137,936	134,141	3,794.87				
E1903 Statutory Auditing	112,800	112,800	111,186	1,613.73	(45,000.00)	(45,000.00)	(72,500.00)	27,500.00
E1904 Local Government Au	34,157	30,157	10,177	19,979.75				
E1905 Performance Auditing	120,767	120,767	87,789	32,977.90	(5,000.00)	(5,000.00)	(7,500.00)	2,500.00
Sub Total	758,103	758,103	691,226	66,876.97	(50,000.00)	(50,000.00)	(80,000.00)	30,000.00
20 Office of Attorney General								
E2001 Admin	259,291	259,147	263,281	115.65	(750.00)	(750.00)	(562.30)	(187.70)
E2002 Civil Law	270,802	270,802	213,814	56,987.81				
E2003 Criminal Prosecution	96,723	96,723	89,841	6,881.69				
Sub Total	626,816	626,672	566,937	63,985.15	(750.00)	(750.00)	(562.30)	(187.70)
21 Ministry of Fisheries Marine								
E2101 Admin	929,870	930,120	898,222	31,897.87				
E2102 Planning	120,670	120,670	102,177	18,492.65				
E2103 Fishing Vessel Licensi	1,356,801	1,356,801	1,322,687	34,113.77	(40,000.00)	(40,000.00)	(65,917.35)	25,917.35
E2104 Licensing & Enforce	294,330	291,330	246,222	45,107.65	(113,097,000.00)	(113,097,000.00)	(174,588,373.68)	61,491,373.68
E2105 Mineral Resources	181,574	181,574	143,701	37,873.13	(15,000.00)	(15,000.00)	(17,502.09)	2,502.09
E2106 Competency Authorit	172,035	172,035	127,828	44,207.21				
Sub Total	3,055,280	3,052,530	2,840,838	211,692.28	(113,152,000.00)	(113,152,000.00)	(174,671,793.12)	61,519,793.12
22 Ministry of Health								
E2201 Admin	2,845,047	2,835,451	2,826,331	11,119.55	(94,600.00)	(94,600.00)	(99,709.65)	5,109.65
E2202 Support Services	1,173,612	1,173,612	1,164,676	8,936.44				
E2203 Public Health	519,647	519,647	515,076	9,070.94				
E2204 Curative	1,516,914	1,526,654	1,391,005	135,649.04				

Division	EXPENDITURE				REVENUE			
	Original Budget	Revised Budget	Actual Exp	Variance	Original Budget	Rev Budget	Actual Revenue	Diff
E2205 Laboratory	659,076	659,076	616,761	42,315.10				
E2206 Radiology	322,346	322,346	319,506	2,839.97				
E2207 Pharmacy	2,797,925	2,797,925	2,740,189	60,816.37				
E2208 Physiotherapy	227,507	227,507	202,953	25,553.60	(1,000.00)	(1,000.00)	(9,513.70)	8,513.70
E2209 Dental Services	461,972	461,972	454,893	7,079.15	(11,870.00)	(11,870.00)	(3,523.80)	(8,346.20)
E2210 Nursing Services	5,682,503	5,682,503	5,392,757	289,746.28			0.00	0.00
E2211 Linnix Services	1,221,520	1,221,520	1,152,463	72,556.58				
E2212 South Kiribati Hospit	649,856	649,856	614,032	35,823.54				
E2213 Betio Hospital	93,839	93,839	82,270	11,568.95				
E2214 Mental Hospital	34,603	34,603	17,900	22,703.00				
E2215 Kitchen	1,170,969	1,170,969	1,165,091	5,877.91				
E2216 Env't Health	257,742	257,742	193,072	64,669.81				
E2217 Health Promo	180,480	180,480	126,763	53,717.14				
E2218 Information Unit	220,313	220,313	115,130	105,182.81				
Sub Total	20,035,871	20,036,015	19,090,869	965,226.18	(107,470.00)	(107,470.00)	(112,747.15)	5,277.15
23 Ministry of Education								
E2301 Admin	1,414,106	1,414,106	1,344,910	69,196.44	(500.00)	(500.00)	(27,350.57)	26,850.57
E2302 Primary Education	8,779,093	8,779,093	8,663,327	115,765.67	(48,000.00)	(48,000.00)	(68,437.80)	20,437.80
E2303 Junior Secondary	6,469,543	6,469,543	6,303,997	165,546.24				
E2304 KGV and EBS	1,530,356	1,530,356	1,519,546	10,810.21	(50,000.00)	(50,000.00)	(14,080.00)	(35,920.00)
E2305 MISS	598,953	736,953	654,775	82,177.69	(7,500.00)	(7,500.00)	(9,705.00)	2,205.00
E2306 Teabike College	839,192	839,192	834,729	4,463.16	(30,000.00)	(30,000.00)	(2,774.35)	(27,225.65)
E2307 KTC	1,125,568	1,125,568	1,074,681	50,887.06				
E2308 Exams	595,129	595,129	574,238	20,890.99	(110,000.00)	(110,000.00)	(55,018.10)	(54,981.90)
E2309 CDRC	479,951	479,951	452,659	27,480.39				
E2310 Library and Archive	253,785	253,785	198,864	54,921.30	(12,600.00)	(12,600.00)	(6,753.53)	(5,846.47)
E2311 Secondary Schools	97,330	97,330	30,786	66,543.52				
E2312 FMU	414,497	414,497	394,178	20,318.79				
E2313 Statistics and IT	212,955	212,955	161,694	51,261.23				

EXPENDITURE

REVENUE

Division	OriginalBudget	Revised Budget	ActualExp	Variance	Original Budget	Rev Budget	ActualRevenue	Diff
Sub Total	22,810,458	22,948,458	22,208,383	740,262.69	(258,600.00)	(258,600.00)	(184,119.35)	(74,480.65)
24 Ministry of Communication								
E2401 Admin	763,256	1,863,210	1,918,006	(54,796.40)	(2,137,469.00)	(2,137,469.00)	(2,062,215.07)	(75,253.93)
E2402 Shipping Services	428,145	428,145	427,552	1,735.95	(100,000.00)	(100,000.00)	(126,017.98)	26,017.98
E2403 Navigation Aids	102,801	102,801	100,243	2,557.57	(30,000.00)	(30,000.00)	(58,411.16)	28,411.16
E2404 Civil Aviation	198,652	198,652	185,170	14,332.50				
E2405 Airport Services	782,547	782,547	778,051	4,495.52				
E2406 Postal Services	525,852	539,752	525,326	14,425.57	(159,400.00)	(159,400.00)	(360,900.00)	201,500.00
E2408 Printery Services	273,324	273,324	271,534	1,789.69	(108,000.00)	(108,000.00)	(135,777.23)	27,777.23
E2409 Tourism	208,638	238,338	218,954	19,384.32	(12,000.00)	(12,000.00)	(3,409.92)	(8,590.08)
E2410 ICT	154,424	154,424	141,425	12,998.74				
Sub Total	3,437,639	4,581,193	4,566,263	16,923.46	(2,546,869.00)	(2,546,869.00)	(2,746,731.36)	199,862.36
25 Ministry of Finance								
E2501 Admin	835,057	868,057	864,669	4,887.88	(8,715,466.00)	(8,715,466.00)	(2,754,870.37)	(5,960,595.63)
E2502 Accounts HQ	687,551	682,551	682,544	7.11	(2,050,000.00)	(2,050,000.00)	(12,968,564.50)	10,918,564.50
E2503 Internal Audit	100,596	99,096	98,847	248.71				
E2504 Planning	228,977	222,477	221,564	912.97				
E2505 Tax	473,541	467,541	461,429	6,112.06	(36,300,000.00)	(36,300,000.00)	(42,995,103.86)	6,695,103.86
E2506 Customs			0	0.00			0.00	0.00
E2507 Statistics	205,500	196,000	194,867	1,133.42				
E2508 IT	183,824	179,324	178,848	476.30				
Sub Total	2,715,046	2,715,046	2,702,768	13,778.45	(47,065,466.00)	(47,065,466.00)	(58,718,538.73)	11,653,072.73
26 Ministry of Women & Sport								
E2601 Admin	880,987	880,987	892,661	(8,673.60)				
E2602 Sports	125,540	125,540	124,410	5,320.26	(20,490.00)	(20,490.00)	(24,513.61)	4,023.61
E2603 Social Services	189,047	189,047	189,300	(252.63)				
E2604 Youth	108,948	108,948	107,734	1,213.90	(1,400.00)	(1,400.00)	(1,911.25)	511.25
E2605 Women	159,165	159,165	156,061	3,103.63				
E2606 Civil Registration			0	0.00			0.00	0.00

Division	EXPENDITURE			REVENUE				
	Original Budget	Revised Budget	Actual Exp	Variance	Original Budget	Rev Budget	Actual Revenue	Diff
E2607 NGOs	52,387	52,387	45,507	6,880.49				
Sub Total	1,516,074	1,516,074	1,515,672	7,592.05	(21,890.00)	(21,890.00)	(26,424.86)	4,534.86
27 Ministry of Works								
E2701 Admin	716,863	861,973	828,132	34,841.16	(1,000.00)	(1,000.00)	(4,489.70)	3,489.70
E2702 Energy	186,321	186,321	183,514	2,807.39	(2,190.00)	(2,190.00)	(479.00)	(1,711.00)
E2703 Electricity	35,194	35,194	32,969	2,225.15				
E2704 Public Works	40,044	40,044	33,025	7,019.29				
E2705 Construction	618,948	618,948	611,697	7,250.91	(3,100.00)	(3,100.00)	(1,745.80)	(1,354.20)
E2706 Water Supply	366,838	366,838	350,450	16,387.61	(8,000.00)	(8,000.00)	(938.50)	(7,061.50)
E2707 Joinery	148,870	148,870	137,347	11,522.55				
E2708 Technical and Design	133,283	133,283	130,644	2,639.42	(10,500.00)	(10,500.00)	(4,376.75)	(6,123.25)
E2709 Civil Engineering	609,199	609,199	593,733	18,465.97	(3,000.00)	(3,000.00)	(27,848.03)	24,848.03
E2710 Cost and Planning	97,345	97,055	94,604	2,850.58				
Sub Total	2,952,905	3,097,725	2,996,115	106,010.03	(27,790.00)	(27,790.00)	(39,877.78)	12,087.78
28 Ministry of Labour								
E2801 Admin	556,572	568,622	565,775	2,847.19				
E2802 Labour and Employm	571,468	560,368	556,607	3,760.81	(4,000.00)	(4,000.00)	(2,513.00)	(1,487.00)
E2803 KII	1,526,814	1,525,864	1,510,865	14,998.59	(33,000.00)	(33,000.00)	(89,568.26)	56,568.26
E2804 MTC	2,181,440	2,210,900	2,154,203	56,696.82	(70,700.00)	(70,700.00)	(149,011.40)	78,311.40
Sub Total	4,836,294	4,865,754	4,787,451	78,303.41	(107,700.00)	(107,700.00)	(241,092.66)	133,392.66
29 Ministry of Lines and Phoenix								
E2901 Admin	748,100	748,100	819,902	(71,802.31)	(18,500.00)	(18,500.00)	(14,344.22)	(4,155.78)
E2902 Finance	206,540	206,540	211,773	(5,232.54)				
E2903 PWD	633,178	633,178	612,994	20,183.63	(1,500.00)	(1,500.00)	(752.00)	(748.00)
E2904 Housing	108,840	108,840	103,741	5,098.83	(68,900.00)	(68,900.00)	(65,944.69)	(2,955.31)
E2905 Electricity Distributio	247,540	247,540	227,638	21,942.02	(320,000.00)	(320,000.00)	(405,092.50)	85,092.50
E2906 Electricity Generation	311,814	311,814	311,444	370.37				
E2907 Water Supply	439,070	439,070	434,948	4,122.08	(33,000.00)	(33,000.00)	(56,803.61)	23,803.61
E2908 Planning	95,650	95,650	91,566	4,083.95				

Division	EXPENDITURE				REVENUE			Diff
	OriginalBudget	Revised Budget	ActualExp	Variance	Original Budget	Rev Budget	ActualRevenue	
E2909 Solar Salt	112,560	112,560	110,155	2,405.37	(1,100.00)	(1,100.00)	(12,701.40)	11,601.40
E2910 IT	106,230	106,230	93,411	12,819.07	(15,000.00)	(15,000.00)	(2.00)	(14,998.00)
E2911 Civil Engineering	262,060	262,060	256,958	7,731.59	(1,250.00)	(1,250.00)	(1,320.00)	70.00
E2912 PVU Xmas	387,910	387,910	353,665	34,844.59	(55,000.00)	(55,000.00)	(32,340.04)	(22,659.96)
E2913 Linnix Agency (Trw)	110,050	110,050	71,275	38,775.49				
Sub Total	3,769,542	3,769,542	3,699,470	75,342.14	(514,250.00)	(514,250.00)	(589,300.46)	75,050.46
30 Debt Servicing								
E3001 Debt Servicing	1,544,340	1,544,340	2,340,918	(796,578.28)				
Sub Total	1,544,340	1,544,340	2,340,918	(796,578.28)				
31 Other Expenditures								
E3101 KHC subsidy	250,000	250,000	187,500	62,500.00				
E3102 Support grant	2,372,047	2,372,047	2,538,625	(166,577.67)				
E3110 Copra subsidy	25,100,000	33,029,526	32,231,129	798,396.77				
E3111 Voluntary organisatio	20,000	20,000	13,677	6,323.14				
E3112 Community support	4,500,000	4,500,000	3,642,000	858,000.28				
E3118 Freight subsidy	1,000,000	1,000,000	60,387	939,612.55				
E3123 International contribu	2,953,942	2,953,942	2,605,023	348,919.15				
E3151 Pensions and KPF	7,500	7,500	4,642	2,857.83				
E3153 Land rent	4,601,419	4,601,419	4,305,465	295,954.04				
E3154 Local council grant	180,686	180,686	136,318	44,367.80				
E3156 Banaba Election	20,020	64,572	43,816	20,755.78				
E3158 Ferry service to remot	22,757	22,757	33,758	(11,001.00)				
E3160 Building maintenance	1,000,000	1,030,000	948,466	81,533.66				
E3191 Search and rescue	800,000	800,000	457,610	342,390.08				
E3195 Housing maintenance	150,000	150,000	152,819	(2,818.94)				
E3196 Senior citizen benefit	3,104,835	3,104,835	3,017,119	87,715.91				
E3198 Mission secondary sc	2,689,434	2,819,434	2,834,206	(14,772.41)				
E3199 Incountry tertiary sup	4,415,320	4,415,320	3,800,390	614,930.01				
Sub Total	53,187,960	61,322,038	57,012,951	4,309,086.98				

Division	EXPENDITURE				REVENUE			
	OriginalBudget	Revised Budget	ActualExp	Variance	Original Budget	Rev Budget	ActualRevenue	Diff
36 OPL								
E3601 Legal Services			0	0.00			0.00	0.00
Sub Total			0	0.00			0.00	0.00
37 Ministry of Justice								
E3701 Admin	506,264	516,264	591,607	(75,343.40)				
E3702 Customs	537,924	547,924	591,717	(43,092.60)	(49,000.00)	(49,000.00)	(230,716.19)	181,716.19
E3703 Prison	732,530	739,530	840,028	(100,497.91)				
E3704 Civil Registration	178,672	178,672	177,006	8,075.76	(72,000.00)	(72,000.00)	(95,782.64)	23,782.64
E3705 Human Rights	57,394	57,394	24,157	33,236.77				
E3706 OPL	554,698	554,698	523,776	30,921.88	(4,000.00)	(4,000.00)	(2,649.61)	(1,350.39)
E3707 MOJXmas	12,009	12,009		12,009.00				
Sub Total	2,579,491	2,606,491	2,748,292	(134,690.50)	(125,000.00)	(125,000.00)	(329,148.44)	204,148.44
Grand Total	164,071,080	220,771,430	214,218,320	6,609,350.89	(164,500,569.00)	(164,500,569.00)	(238,746,206.02)	74,245,637.02

**Statement V: Special Funds and other Funds in the hands of the Accountant General
Government of Kiribati
Statement of Special Funds and Other Funds in the hands of the Accountant General
as at 31 December 2017**

Allocation	Description	2017	2016
Special Funds			
F0070000067A	Dai Nippon Causeway Fund	(2,240,258.82)	(2,105,897.63)
F0070000061A	Import Levy Fund	(6,875,758.00)	(6,126,682.62)
F0070000070A	Plant & Vehicle Unit (PVU)	(86,403.83)	(199,974.40)
F0070000069A	Civil Aviation Special Fund	(1,278,546.38)	(902,541.01)
F0070000030A	Kaoki Mange Special Fund	(364,890.55)	(329,305.35)
	Sub Total	(10,845,857.58)	(9,664,401.01)
Other Funds			
F0070000053A	Retained Income B/Fwd	(39,047,878.43)	(25,931,831.54)
F0070000060A	RERF	(942,466,355.32)	(925,965,507.78)
F0070000062A	Stabex Special Fund	0.00	(59,351.55)
F0070000063A	No 6 Stabex Fund	(488,898.80)	(439,968.06)
F0070000064A	Local Stabex Fund	1,495,755.44	1,495,755.44
F0070000066A	Leper Trust Board	0.00	(8,961.27)
F0096003998A	Recurrent Dev Clearing A/C	0.00	918,660.32
F0070000068A	Esrow Fund	0.00	(66,536.76)
F0070000071A	Land equity	(10,993,224.00)	(10,993,224.00)
F0070000072A	Highway authority	(148,085.18)	(3,349.50)
F0080000001A	Consolidated Fund	(57,398,375.96)	(52,529,141.10)
F0070000065A	SSGA CASH TRUST	(89,332,427.15)	0.00
	Sub Total	(1,138,379,489.40)	(1,013,583,455.80)
	Grand Total	(1,149,225,346.98)	(1,023,247,856.81)

**Statement VI & XVIII: Other Ledger Balances and Balances of Remittance Account
Government of Kiribati
Statement of Other Ledger Balances and Balances of Remittance Account for the year
ended 31 December 2017**

Allocation	Description	2017	2016
<u>Cash at bank and on hand</u>			
M003000001A	No 1 Account	58,899,594.34	58,052,170.56
M003000004A	No 4 Account	66,761,564.30	42,926,574.85
M003000005A	No 5 Account (Kiritimati)	(228,167.54)	2,026,801.63
M003000006A	No 6 Account (Stabex Fund)	6,696.00	6,816.00
M003000007A	Petty Cash	0.00	0.00
M003000008A	IBDs with BOK Ltd	12,943,760.06	7,540,000.00
M003000010A	KPF Clearing Account	0.00	(332,030.35)
M003000013A	Sundry Creditor Clearing Acc	(8,424.75)	(8,424.75)
M003000017A	Kiribati High Com Bank Acco	44,017.87	2,054,608.49
M003000018A	Taipei Mission Bank Account	(115,017.30)	29,598.19
M003000019A	New York Mission Bank Acco	(46,496.97)	(48,710.97)
M003000020A	Taipei Mission Petty Cash	595.24	817.26
M003000022A	Kiribati High Com Petty cash	51,053.77	11,204.87
M003000023A	EPOS - outer island	425,036.38	30,470.00
M003000024A	SSGA CASH TRUST	89,332,427.15	0.00
Sub Total		228,066,638.55	112,289,895.78
<u>Cash with agents</u>			
M0034000500A	Crown Agents - Main a/c	0.00	12,125.98
M0034000501A	Crown Agents - EDF a/c	0.00	242.11
M0034000502A	Crown Agents - US Dollar	0.00	(1.24)
M0034000506A	Morris Hedstrom	0.00	5,631.71
M0034000507A	NZ Medical Treatment Fund	0.00	18,972.00
Sub Total		0.00	36,970.56
<u>Cash with subaccountants</u>			
M0031000019A	Banaba	250.00	250.00
M0031000024A	Kanton	3,687.85	4,000.00
Sub Total		3,937.85	4,250.00
<u>Cash-In-Transit (RBC)</u>			
M0033000003A	Abaiang	2,017.97	2,262.97
M0033000004A	Abemama	8,829.55	78,524.55
M0033000005A	Aranuka	34,919.75	115,434.75
M0033000006A	Arorae	1,548.00	1,568.00
M0033000007A	Beru	11,838.53	76,767.33
M0033000008A	Butaritari	(40,333.08)	29,026.92
M0033000009A	Kuria	77,269.35	32,514.35
M0033000010A	Maiana	58,876.55	53,716.55
M0033000011A	Makin	26,139.49	26,524.49
M0033000012A	Marakei	(209.27)	58,515.73
M0033000013A	Nikunau	(52,439.85)	17,340.15
M0033000014A	Nonouti	(4,904.89)	(644.89)
M0033000015A	Onotoa	4,027.13	2,967.13
M0033000016A	Tab Nth	103,062.80	82,317.80

Allocation	Description	2017	2016
M0033000017A	Tab Sth	(24,342.03)	(9,877.03)
M0033000018A	Tamana	1,140.16	(3,589.84)
M0033000019A	Banaba	3,670.00	3,795.00
M0033000020A	Kiritimati	(17,070.52)	(17,070.52)
M0033000021A	Fanning	1,135,907.06	1,214,747.06
M0033000022A	Washington	291,815.93	279,750.93
M0033000023A	Abaokoro	16,351.15	70,496.15
M0033000024A	Kanton	12,283.71	37,619.91
M0033000027A	Kiribati High Commission	3,654,989.18	298,606.56
M0033000028A	Mission in Taipei	318,337.53	83,234.39
M0033000029A	Mission in New York	0.00	17,883.01
M0033000601A	Postmaster Bairiki	(126,097.91)	6,353.24
M0033000602A	Post Office -Bikenibeu	(13,417.96)	12,583.54
M0033000603A	Postmaster Betio	11,609.61	1,609.61
Sub Total		5,495,817.94	2,572,977.84
Outer Island State Fund cash			
M0032000000A	Betio PO	886.66	1,464.36
M0032000001A	Bairiki PO	(175,815.46)	5,139.43
M0032000002A	Bikenibeu PO	54,226.10	4,823.75
M0032000003A	Abaiang (State fund)	63,859.64	38,403.33
M0032000004A	Abemama (State fund)	59,353.61	28,505.07
M0032000005A	Aranuka (State fund)	(47,905.94)	6,705.20
M0032000006A	Arorae (State fund)	49,965.54	23,890.01
M0032000007A	Beru (State fund)	31,637.74	(1,029.56)
M0032000008A	Butaritari (State fund)	15,221.43	3,487.87
M0032000009A	Kuria (State fund)	7,476.69	1,247.81
M0032000010A	Maiana (State fund)	24,124.21	1,629.74
M0032000011A	Makin (State fund)	20,771.96	8,105.46
M0032000012A	Marakei (State fund)	23,406.34	729.72
M0032000013A	Nikunau (State fund)	23,010.17	697.12
M0032000014A	Nonouti (State fund)	8,925.36	2,930.84
M0032000015A	Onotoa (State fund)	(11,882.72)	6,647.79
M0032000016A	Tab Nth (State fund)	109,396.96	1,827.20
M0032000017A	Tab Sth (State fund)	10,417.08	57,563.68
M0032000018A	Tamana (State fund)	21,354.21	36,581.45
M0032000019A	Banaba (State fund)	(311,763.14)	(318,868.57)
M0032000021A	Fanning (State fund)	135,201.02	231,248.93
M0032000022A	Wash/Teraina (State fund)	54,135.63	12,851.97
M0032000023A	Abaokoro (State fund)	44,160.96	11,030.65
M0032000024A	Orona	10,542.05	10,542.05
M0032000029A	Kanton (State fund)	(5,712.72)	(5,712.72)
Sub Total		214,993.38	170,442.58
Grand Total		233,781,387.72	115,074,536.76

Statement VII: Advances from the Consolidated Fund**Government of Kiribati****Statement of Advances from the Consolidate Fund as at 31 December 2017**

Description		2017	2016
Imprest and Salary Advances			
L200A	Standing imprest	4,759,769.14	4,428,144.52
L100A	Salary advance	8,448,969.05	8,091,237.37
L00A2		0.01	0.01
Sub Total		13,208,738.20	12,519,381.90
Other Advances			
J0046	Other advance	1,457.91	18,154.33
J0044	Other advance	769,149.59	812,217.40
Sub Total		770,607.50	830,371.73
Sundry Advances			
K0480	Sundry advance	165.00	165.00
K0050	Sundry advance	22,859.00	58,148.03
K0049	Sundry advance	23,525.90	22,636.25
K0048	Sundry advance	(230,439.64)	(316,124.41)
Sub Total		(183,889.74)	(235,175.13)
Grand Total		13,795,455.96	13,114,578.50

Statement VIII: Deposits into the Consolidate Fund**Government of Kiribati****Statement of Deposits into the Consolidate Fund as at 31 December 2017**

GL Code	Description	Actual 2017	Actual 2016
<u>1 DNE</u>			
S0058	DNE	(1,192,546.05)	(1,253,402.14)
Sub Total:		(1,192,546.05)	(1,253,402.14)
<u>2 Public officers</u>			
T0059	SAYE	1,854.60	(15,191.65)
Q0057	Salary allotment	(10,640.31)	(21,617.35)
Sub Total:		(8,785.71)	(36,809.00)
<u>3 Sundry deposits</u>			
O5000	Sundry deposit4	(58,192.44)	27,695.20
O0050	Sundry deposit2	1,069,613.17	(10,102,590.21)
O0000	Sundry deposit1	0.00	(145.54)
Sub Total:		1,011,420.73	(10,075,040.55)
<u>4 Telmos</u>			
P0053	Telmos received (PF27)	0.00	(118,342,458.62)
P0052	Old telmos received 2 (PF27)	(18,026,805.72)	(18,026,805.72)
P0051	Old telmos received 1 (PF27)	0.00	(122,024,909.68)
I0053	Telmos paid (PF25)	8,790,970.80	167,364,046.93
I0052	Old telmos paid 2 (PF25)	4,425,886.46	20,827,662.54
I0051	Old telmos paid 1 (PF25)	98,510.78	81,407,807.38
Sub Total:		(4,711,437.68)	11,205,342.83
Grand Total:		(4,901,348.71)	(159,908.86)

Statement VIIIa: Sundry Deposit into the Consolidated Fund

Government of Kiribati

Statement of Sundry Deposit into the Consolidate Fund as at 31 December 2017

Allocation	Description	2017	2016
O005000010A	Trade Creditors Local	(1,607.66)	101,048.35
O0050001000A	Kir High Com KPF acc	14,824.47	15,201.98
O0050001001A	Kir High Com Insurance	645.04	540.46
O0050001002A	KHC maintenance (Cakacaka)	1,635.36	2,732.74
O0050006000A	KHC Rent	266,484.56	289,116.21
O0050006001A	Service Charge	(8,717.06)	(9,507.43)
O0050006003A	Telmo Salaries	576.24	480.14
O0050006004A	Bank Salaries	2,587,293.96	(13,556,258.06)
O0050006005A	KPF loan	(2,180,529.60)	(2,182,772.00)
O0050006006A	Kiribati Insurance Corporation	(112,958.69)	(106,761.97)
O0050006007A	Development Bank	732,578.15	590,162.23
O0050006008A	Housing Loans	(153,963.84)	(154,095.84)
O0050006010A	Chief Registrar	17,649.09	(20,085.52)
O0050006012A	Linnix Service Charge	(14,557.40)	(6,559.50)
O0050006013A	Sundry Deposit for NY mission	(61,212.42)	(61,212.42)
O0050006014A	KPF CLEARING	(336,647.46)	0.00
O0050006020A	Commerzbank AG Krefel	(3,491.38)	0.00
O0050006024A	Prison Fund	(33.40)	(33.40)
O0050006040A	Security Bond Immigration	(103,258.69)	(103,258.69)
O0050006110A	Bik Sail Loft A/c	9,327.26	0.00
O0050006113A	BOK Savings Accounts	(276,965.09)	(276,965.09)
O0050006115A	Contribution to KPF	1,910,666.91	1,919,002.01
O0050006117A	Bank Agency arrangement	5,358,216.19	5,076,240.62
O0050006119A	FDA Loans	1,392,404.20	1,385,371.56
O0050006140A	Telecom training Costs	0.20	0.20
O0050006150A	Police Fund	5,550.11	5,550.11
O0050006321A	Judiciary - Deposit (KSSL/BSL)	40.00	40.00
O0050006328A	DOL Trust Fund	46,259.43	44,160.29
O0050006329A	BKL Deposit On Outer Islands	(1,271,310.94)	(1,271,310.94)
O0050006330A	Prior periods Unclaimed Chqs	(709,322.88)	(655,818.37)
O0050006334A	No1 unidentified Credit	(6,923,595.84)	(357,963.72)
O0050006335A	No.1 PPI unreconcile balance	1,025.70	1,025.70
O0050006338A	Outer Island other deposit	143,690.52	143,690.52
O0050006339A	No 5 unidentified Credit	(13,525.41)	0.00
O0050006340A	No.5 PPI unreconciled balance	2,341,042.05	0.00
O0050007186A	Uncollected Telmos	(13,503.80)	(13,503.80)
O0050007187A	Overpayment Claims	(218,180.00)	(196,515.31)
O0050007790A	BPC Banaba - Perpetual Deposi	(7,756.93)	(5,500.00)
O0050007792A	Deed of Release 2007-08 MPLID	(199,161.61)	(199,161.61)
O0050009988A	Contra Bank Statements	(112,975.17)	31,556.72
O0050009999A	Bank Charges Salary Deduction	(21,940.55)	(21,940.55)
O0050201401A	Recurrent uncollected PVs	(549,832.99)	(287,686.83)
O0050201402A	No.4 uncollected PVs	(467,804.21)	(123,919.49)
O0050201701A	Overpayment to suppliers	2,556.75	0.00
O5000000010A	Funds deposited into Missions	(58,192.44)	27,695.20
	Total	1,011,420.73	(9,977,215.50)

Statement IX: Contingent Liabilities**Government of Kiribati****Statement of Contingent Liabilities for the year ended 31 December 2017**

Description	2017	Currency	Details
KPF guarantee	5,411,450	AUD	Under Section 10 of CAP78A (Provident Fund Act 1977), the GoK guarantees to fund any obligations that are unable to be met by the KPF
VISA Business Card	280,000	AUD	To meet the travelling requirements of Government Senior Government Officials and Ministers
Letter of Credit	182,832	AUD	Procurement facilitation - Purchase of two Automatic Dependent Surveillance Broadcast (ADS-B) Ground Stations
Letter of Credit	1,893,000	AUD	Acquisition of new (x3) 23.8m GFRP Fresh Tuna Long Liners from Weihai Zhongfu Xigang Ship Company Ltd
IMF Promissory Notes	8,190,000	SDR	Promissory Notes held by Kiribati for the International Monetary Fund
Callable Capital	990,000	SDR	Callable Capital held by Kiribati for the International Bank for Reconstruction and Development
Callable Capital	54,000	SDR	Callable Capital held by Kiribati for the International Development Association

Statement X: Investments

Government of Kiribati

Statement of Investments for the year ended 31 December 2017

Allocation	Description	2017	2016
<u>1 RERF</u>			
V0060000100A	Investments with HSBC	\$0.00	\$18,478.29
V0060000200A	Northern trust	\$443,443,353.31	\$428,744,109.50
V0060000203A	State street	\$0.00	\$57,854,285.79
V0060000204A	Black Rock	\$499,023,002.01	\$439,348,634.20
	Sub Total	\$942,466,355.32	\$925,965,507.78
<u>2 Land</u>			
V0060000201A	Escrow Land Purchase - Fiji	\$9,300,180.00	\$9,300,180.00
	Sub Total	\$9,300,180.00	\$9,300,180.00
<u>3 PIPA</u>			
V0060000202A	PIPA Trust Fund	\$2,623,224.00	\$2,623,224.00
	Sub Total	\$2,623,224.00	\$2,623,224.00
<u>4 Other Investments</u>			
V0060000104A	Esrow Investment	\$0.00	\$66,536.76
V0060000105A	IMF No. 2	\$292,186.50	\$292,186.50
V0060000106A	World Bank	\$18,336.12	\$18,336.12
V0060000107A	International Development Asso	\$11,693.05	\$11,693.05
V0060000108A	IFC Subscription	\$11,308.50	\$11,308.50
V0060000110A	AUD a/c 55-1999. 5th Anniversa	\$23,819.40	\$23,819.40
V0060000124A	Aud A/c 56-0449. 10th Annivers	\$8,731.00	\$8,731.00
	Sub Total	\$366,074.57	\$432,611.33
	Grand Total	\$954,755,833.89	\$938,321,523.11

Statement XI: Outstanding Loans made from the Consolidated Fund**Government of Kiribati****Statement of Outstanding Loans made from the Consolidated Fund as at 31 December 2017**

Borrower	Purpose and Authority	Outstanding	Notes
National Loans Board (DBK)	To provide loans for agriculture and economic development. Authority: Secretary of State Savingram No.23630/5/62	100,000	Interest free loans with indefinite period issued in 1962
National Loans Board (DBK)	To meet outstanding loans application. Additional provision No.4/1988 item No.109	20,000	Interest free loans with indefinite period issued in 1977
National Loans Board (DBK)	Loans to small scale business and agricultural coop. Dev.Aid project 38 20/5/71	64,000	Interest free loan payable to UK when the project is wound up
Te Mautari Ltd	Working capital. Authority: Dev Aid project 33	250,000	10% p.a interest. Repayable over 15 years from 17/8/86
KCWS	Additional working capital	794,654	4% interest repayable over 15 years from 17/08/86
Air Tungaru	Purchase of Trislander spare parts. Authority: Dev Aid project No.815 & DP 25/40 p3A are relevant	180,000	Principal and interest at 4% recoverable over 7 years at \$22,388 p.a wef 10/12/80
Air Tungaru	Purchase of Trislander spare parts. Authority: Dev Aid project No.815 & DP 25/40 p3A are relevant	300,000	Principal and interest at 4% recoverable over 7 years at \$22,388 p.a wef 10/12/81
Housing Corporation	Housing Loan Scheme. Authority: Dev Aid project No. 368 DP 34/11 F28 is relevant	100,000	5% interest loan repayable over 10 years (with one year grace) from 11/7/81
KCWS	Working capital issued in 1986 from Stabex fund. Authority: Cabinet minutes and Stabex Act	415,000	Interest free loan repayment at \$100,000 p.a wef 16/1/89
Betio Shipyard Ltd	Lending by Government fo proceeds of loan 724 KIR (SF) from ADB. Refer to statement	894,963	Interest free loan. Repayment of principal over 30 yrs commencing April 1995. Cap39. Ref file DP 24/21
Public Utilities Board	On lending by Government of proceeds of loan 786 KIR (SF) from ADB for USD700,000. See statement No. xiii. Authority: 39 ref file Dp 29/02	1,076,923	7.6% interest. Loan repayable over 15years, commencing June 1990
Public Utilities Board	On lending by Government o proceeds of loan 922 KIR(SF) from ADB for USD890,000. Authority: Government Borrowing and Guarantee Act Cap39 ref file DP 29/03/88	1,783,875	6.5% interest. Loan repayable over 20 years, commencing September 1992
Development Bank of Kiribati	On lending by Government of a proceeds of loan 1039 KIR(SF). See statement No XIII. Authority: Government Borrowing and Guarantee Act Cap39 ref file DP 16/1/90	1,180,071	6.5% interest. Loan repayable over 12years commencing June 1984
	Total	7,159,486	

Statement XII: Public Debt

Government of Kiribati
Statement of Public Debt for the year ended 31 December 2017

Year	Purpose of the Loan	Original Amount Borrowed Foreign Currency	Loan Currency	Principal Balance @ 31/12/16 Original Currency	Principal Balance @ 31/12/16 (AUD)	2017 Loan Repayment (AUD)		Principal Balance @ 31/12/17 (AUD)
						Repayment	Repayment	
1985	Asian Development Bank Loan No.281 KIR (SF) equivalent US\$515,729.79 for Construction of Betio/Bairiki Causeway Principal repayment over 30 years commencing May 1987 interest free loan, with 1% service charge	515,730	SDR	-	-	-	-	-
1988	Asian Development Bank Loan No.724 KIR (SF) equivalent SDR 496,105.53. On lent to Betio Shipyard.Principal repayment over 30 years commencing April 1985 interest free loan, with 1% service charge	496,106	SDR	158,539	295,304	-	-	295,304
1989	Asian Development Bank Loan No.786 KIR (SF) equivalent SDR 574,425.15, on lent to PUB foe Power Generation Principal repayment over 30 years commencing December 1996 interest free loan, with 1% service charge	574,425	SDR	203,182	378,459	22,877	22,877	355,582
1990	Asian Development Bank Loan No.922 KIR (SF) equivalent SDR 666,970.06 on lent to PUB for Power Distribution Principal repayment over 30 years commencing March 1999 interest free loan, with 1% service charge	666,970	SDR	348,036	648,273	-	-	648,273
1991	Asian Development Bank Loan No.1039 KIR (SF) equivalent SDR 722,000.00. As at 31/12/92 only part draw down. On lent to Development Bank of Kiribati. Principal repayment over 30 years commencing May 2001 interest free loan, with 1% service charge	722,000	SDR	334,063	622,247	27,076	27,076	595,171
2000	Asian Development Bank Loan No.1648 KIR (SF) for SDR 7,271,000 purpose is to finance Sanitation, Public Health Environment project (SAPHE), Contract agreement between Kiribati Government and Original Engineering Company signed on 24th May 2000. DF:12/01VX	7,271,000	SDR	6,345,846	11,820,154	205,155	205,155	11,614,999

Year	Purpose of the Loan	Original Amount Borrowed Foreign Currency	Loan Currency	Principal Balance @ 31/12/16 Original Currency	Principal Balance @ 31/12/16 (AUD)	2017 Loan Repayment (AUD)	Principal Balance @ 31/12/17 (AUD)
2000	Asian Development Bank Loan No.1648 KIR (SF) for SDR 7,271,000 purpose is to finance Sanitation, Public Health Environment project (SAPHE). Contract agreement between Kiribati Government and Original Engineering Company signed on 24th May 2000. DF:12/01VX	7,271,000	SDR	6,345,846	11,820,154	205,155	11,614,999
2011	Asian Development Bank Loan No.2718 KIR (SF) for SDR 7,621,000 signed on 17 March 2011 purpose is to support the Kiribati Road Rehabilitation project. 7 year grace period with interest of 1% during the grace period and 1.5% afterwards. The loan will be paid over 30 years	7,621,000	SDR	7,621,000	14,195,332	204,675	13,990,657
2012	Asian Development Bank Loan No 2795 KIR (SF) for SDR 4.7 million purpose is for the South Tarawa Sanitation Improvement Sector Project. Commenced 3 May 2012. 7 year grace period with interest of 1% during the grace period and 1.5% afterwards. The loan will be paid over 30 years.	4,700,000	SDR	2,664,093	4,962,299	-	4,962,299
2014	International Cooperation and Development Fund Loan for the repair and upgrade of Bonriki International Airport. Commenced 6 August 2014. 7 year grace period with a commitment fee of 0.75% interest and afterwards 1.5%. The loan will be paid over 30 years.	20,227,983	AUD	20,227,983	20,227,983	156,584	20,071,400
	JPY Commission					1,017,442	
	Bank Charges					707,109	
	Civil suites						
	Interest Components - SOE Loan repayments						
	Principal Components - SOE Loan repayments						
	Total Public Debts Payments			37,902,743	53,150,051	2,340,918	52,533,685

Statement XIII: Arrears of Revenue**Government of Kiribati****Statement of Arrears of Revenue for the year ended 31 December 2017****MELAD - LANDS DIVISION**

VALID SUBLEASES

Detail	Amount
COMMERCIAL	410,789
RESIDENCES	693,871
<i>Sub Total</i>	<i>1,104,660</i>

EXPIRED SUBLEASES

Detail	Amount
COMMERCIAL	199,927
RESIDENCES	312,704
<i>Sub Total</i>	<i>512,631</i>

MELAD Total 1,617,291

MLPID

KIRITIMATI COMPANIES OUTSTANDING

HOUSE RENT

Detail	Amount
BPA	2,071
COPRA	1,670
KOIL	289
KPF	38
INSURANCE	1,512
CCH	242
PVU/HMMD	7,708
DBK	1,729
KPA	986
AIR KIRIBATI	3,693
<i>Sub Total</i>	<i>19,939</i>

ELECTRICITY BILL

Detail	Amount
DOMISTIC	82,590
INDUSTRY & GOVT	217,129
COMMERCIAL	37,391
<i>Sub Total</i>	<i>337,110</i>
MLPID Total	<u><u>357,048</u></u>

MFED - TAX Department

Detail	Amount
Hotel tax	1,511
Income tax	15,337,795
PAYE	1,389,973
PAYE reconciliation	850,680
Provisional Tax	1,350
VAT	7,879,625
Withholding tax	257,853
MFED Total	25,718,787
Total Arrears of Revenue	27,693,127

Statement XIV: Summaries of unallocated Stores and Manufacturing account

There are no unallocated stores and manufacturing account for the year ended 31 December 2017.

Statement XV: Balance on Development Fund by Donor

Government of Kiribati

Statement on Balance on Development Fund by Donor for the year ended 31 December 2017

ProjectCode	ProjectName	Revenue (N**)	OrigWarrant	RevWarrant	Expenditure(H**)	Balance
AAP					438.75	(438.75)
2901F046	<i>KUC Tabaksa pre-school project</i>				438.75	(438.75)
Sub Total						
ACIA						
2103E074	<i>Diversification of Seaweed Industry in the pacific Isl</i>		27,099.32	27,099.32	25,847.55	1,251.77
Sub Total			27,099.32	27,099.32	25,847.55	1,251.77
ACIAR & SPC						
1604E062	<i>Soil Health</i>	19,854.00	26,348.50	27,934.50	47,106.36	(20,757.86)
Sub Total		19,854.00	26,348.50	27,934.50	47,106.36	(20,757.86)
ADB						
2706C046	<i>Support to South Tarawa road u</i>	47,710.00				0.00
Sub Total		47,710.00				0.00
AGAC						
2103E037	<i>AGHC</i>	3,517.00	94,004.59	94,004.59	0.00	94,004.59
Sub Total		3,517.00	94,004.59	94,004.59	0.00	94,004.59
AUSAID						
09011119	<i>World Weather Watch(Met House</i>	2,322.14				0.00
0904I293	<i>World weather watch (AUSAID)</i>				0.00	0.00
0904D027	<i>Improving Climats Services</i>		3,654.95	3,654.95	4,264.81	(609.86)
1101G021	<i>Judiciary Enabling Rights Outreach (Kiribati)</i>		69,926.86	69,926.86	68,131.77	1,795.09
1102H114	<i>Lay Magistrates Training Workshop at Line Islands</i>	8,190.00	8,190.00	8,190.00	5,460.00	2,730.00
1201E024	<i>Support to DFVO</i>		41,240.00	53,240.00	35,907.32	5,332.68
22014438	<i>Special Medical Fund-Health S</i>				117.00	(117.00)
2201H043	<i>Eliminats Dengue Program</i>	149,955.00	149,955.00	149,955.00	44,932.31	105,022.69
2201H048	<i>Vaccine Procurement</i>	590,557.00	150,000.00	150,000.00	138,120.73	11,879.27
2203G057	<i>Capacity building of Tungaru Rehabilitation Service</i>		88,761.29	88,761.29	74,126.48	14,634.81
2203G067	<i>Kiribati National Tuberculosis Program</i>	65,979.40	44,201.31	110,010.71	127,393.95	(83,192.64)
2203G081	<i>Trachoma</i>		86,290.93	86,290.93	82,160.79	4,130.14
2203H046	<i>National TB & Leprosy Program</i>		428,720.00	428,720.00	129,837.03	298,882.97
2208F028	<i>Support to Tungaru Rehabilitation Centre</i>				315.00	(315.00)
2214G060	<i>Te Meeria Wellness Center</i>		60,236.12	60,236.12	476.00	59,760.12

ProjectCode	ProjectName	Revenue (N**)	OrigWarrant	RevWarran	Expenditure(H**)	Balance
2504D091	VAT Implementation and Tax Compliances Regime-		10.12	10.12	10.12	0.00
2504D098	Immediate Support Grant to Public Utilities Board		7.41	7.41	7.41	0.00
2504E209	Acqital of Mental Health Facility Improvement (Fe		3,363.58	3,363.58		3,363.58
2504F085	Kiribati Population Census 2015		0.00	0.00		0.00
2505D091	VAT imprementation					0.00
2505G122	Support maintenance Contract for RMS	54,970.00	54,970.00	54,970.00	79,245.80	(24,275.80)
2603F069	Disability Unit Strengthening		26,861.57	26,861.57	20,574.29	6,287.28
2603H041	Support to TTM Seawall & Maneaba	114,141.00	51,435.00	51,435.00	35,132.99	16,302.01
2605D121	Support to Women Fund				1,173.72	(1,173.72)
2605G082	Support to Respectful Relationship Program		41,290.00	41,290.00	5,240.07	36,049.93
2605G083	Support to continuation of Safenet positions	27,880.70	14,132.96	42,013.66	18,313.00	(4,180.04)
2605H056	Support to Organizational Assessment of AMRK	26,185.00	26,185.00	26,185.00		26,185.00
2705E027	Reconstruction of Tungaru Hospital Rehabilitation		61,390.56	122,781.12	34,373.92	27,016.64
2705E029	Mental Health Improvement Facility		3,363.58	3,363.58		3,363.58
2705G059	Te Meeria Male Facilities Reconstructions		272,850.00	272,850.00	4,868.70	267,981.30
2708H070	Te Toa Mataoa (TTM) Center		331,203.91	331,203.91	1,469.00	329,734.91
2802G078	Superrannuation for Seasonal Workers in Australia	109,623.00	2,110.91	2,110.91	1,609.17	501.74
	Sub Total	1,149,803.24	2,020,351.06	2,187,431.72	913,261.38	1,107,089.68
CLGF						
1503I175	Financial Management for Local Government		880.00	880.00	250.00	630.00
1503C102	Voter Education for Women in Local Government		15,216.00	15,216.00	13,852.10	1,363.90
	Sub Total		16,096.00	16,096.00	14,102.10	1,993.90
Commonwealth Secretariat						
1803H079	Training on Rules of Origin in Regional Trade Agre		2,865.00	2,865.00	3,360.76	(495.76)
	Sub Total		2,865.00	2,865.00	3,360.76	(495.76)
EU						
2103B088	Kiribati Fisheries Sector Policy		722,018.30	748,955.30	500,510.45	221,507.85
2103E055	Te Aanimarawa company limited	600,000.00				0.00
	Sub Total	600,000.00	722,018.30	748,955.30	500,510.45	221,507.85
EU & UNICEF						
2706C067	Kiriwatsan I		36,518.53	36,518.53	35,198.75	1,319.78
	Sub Total		36,518.53	36,518.53	35,198.75	1,319.78

ProjectCode	ProjectName	Revenue (N**)	OrigWarrant	RevWarran	Expenditure(H**)	Balance
FAO						
2103F099	<i>Revitalizing Kappaphycus alvarezii in Kiribati</i>				60.00	(60.00)
Sub Total					60.00	(60.00)
FFA						
2103F128	<i>Integrated Fish and Local Market</i>		216,878.47	319,378.47	194,359.34	22,519.13
2104H066	<i>Vessel Monitoring System</i>		13,329.80	13,329.80	1,242.27	12,087.53
Sub Total			230,208.27	332,708.27	195,601.61	34,606.66
Fishing Companies						
2101F048	<i>Boat and Engine Project - Long Liner</i>		1,227,321.76	3,180,321.76	241,764.55	985,557.21
Sub Total			1,227,321.76	3,180,321.76	241,764.55	985,557.21
Fred Hollows NZ Foundation						
2203E223	<i>World Mental Health Day</i>	2,985.00	2,537.50	2,537.50	2,492.10	45.40
2203G132	<i>Diabetic Retinopathy</i>				15,650.99	(15,650.99)
2203H036	<i>Diabetic Retinopathy Project</i>	9,978.80	8,317.24	14,034.49	7,965.12	352.12
2203H091	<i>Upgrade of office Space o an Eye Clinic</i>	19,000.00	19,000.00	19,000.00	13,838.99	5,161.01
2203H095	<i>introduction of the PEN NCD protocol intervention t</i>	16,571.00	16,571.00	16,571.00	13,746.72	2,824.28
Sub Total		48,534.80	46,425.74	52,142.99	53,693.92	(7,268.18)
Germany						
2804H049	<i>Upgrade of MTC's Library</i>	14,485.00	14,485.00	14,485.00	14,467.26	17.74
Sub Total		14,485.00	14,485.00	14,485.00	14,467.26	17.74
GOK						
0901F009	<i>Reconstruction of Damaged Seawall</i>				3,418.13	(3,418.13)
0901F122	<i>COP21</i>		273,100.00	273,100.00	285,635.65	(12,535.65)
1001E093	<i>Housing Development (Phase II)</i>		600,000.00	600,000.00	600,000.00	0.00
10029156	<i>In-Country Tertiary Support</i>	100,800.00	122,460.00	122,460.00	115,986.73	6,473.27
10029157	<i>Overseas Training</i>	213,245.00	309,503.28	309,503.28	339,583.42	(30,080.14)
1002H081	<i>Review of Public Service pay scales</i>		500,000.00	500,000.00	32,217.04	467,782.96
14024380	<i>Passport Revolving Fund</i>	481,430.46	19,436.00	19,436.00	13,244.46	6,191.54
1403C020	<i>Procurement of Vehicle for Kiribati High Commissi</i>				41,580.00	(41,580.00)
1502D046	<i>Butaritari retaining wall&site</i>	20,510.36				0.00
1502F012	<i>Upgrading of Social Facilities on Outer Islands</i>		79,374.51	79,374.51	79,374.51	0.00
1502F042	<i>Construction of Banaba Ramp</i>		22,068.96	22,068.96	6,736.04	15,332.92

ProjectCode	ProjectName	Revenue (N**)	OrigWarrant	RevWarrant	Expenditure(H**)	Balance
1503F139	Additional support grant councc	1,000.00			0.00	0.00
1503H118	Workshop on Kava and Local Government Amendm		7,410.00	7,410.00	1,337.50	6,072.50
1602F135	Public and Communal toilets for Nanikaai, Baiviki a		226,898.30	428,868.60	42,752.23	184,146.07
1603H084	Lands Survey Equipment		260,000.00	260,000.00	237,963.39	22,036.61
1803F132	Tevaina Copra Shed		2,139.52	2,139.52	2,139.52	0.00
2101C145	Aranuka Waa N Oo		51,247.48	51,247.48	9,611.32	41,636.16
2101D097	External Travel - Observer		79,895.65	79,895.65	0.00	79,895.65
2101E066	Makin Waa N Oo		39,241.87	39,241.87	10,107.20	29,134.67
2101E069	Nikunau Waa N Oo		34,399.15	34,399.15	5,040.44	29,358.71
2101H078	Tamana Revolving Fund		60,000.00	60,000.00		60,000.00
2102E020	Support to Outer Island Fish Centers		48,477.70	48,477.70	36,131.41	12,346.29
2103F008	Kiribati Maritime Safety Program		89,379.76	89,379.76	79,100.45	10,279.31
2103F058	Waa N Oo for Benu, Marakei, Maiana, Tab-South, B		514,123.02	543,855.34	261,641.19	252,481.83
2103G133	Strengthening Seaweed Sector	200,000.00	170,000.00	200,000.00	100,000.00	70,000.00
21042917	OBSERVER Program	53,294,016.78	241,924.00	1,000,000.00	1,090,260.75	(848,336.75)
2104G012	North Tarawa Milkfish Pond		36,768.00	36,768.00	457.60	36,310.40
2104G117	Freight Cost for GS/FDAPIN/Other projects		50,000.00	50,000.00	10,628.81	39,371.19
2104G120	North Tarawa milkfish pond	1,000,000.00				0.00
2104G121	Nonoua Milkfish Pond		89,640.00	89,640.00	24,409.68	65,230.32
2104G124	North Tarawa Waa N Oo		49,000.00	49,000.00	18,112.80	30,887.20
2201E214	Health Specialist	253,823.00	21,151.00	251,151.00	243,634.98	(222,483.98)
2201H049	Freight and installment payments for a CT scan		88,000.00	88,000.00	31,386.15	56,613.85
2204C056	Overseas Referral	1,773,335.00	147,778.00	4,049,330.00	3,688,711.62	(3,540,933.62)
2204C057	Local Referral	1,074,831.00	89,569.00	1,246,734.80	1,071,308.07	(981,739.07)
2204G034	Directly Observable Treatment Support	138,570.00	181,428.77	181,428.77	134,710.88	46,717.89
2301F093	School for Special Needs Children	102,376.00	102,376.00	102,376.00	102,376.00	0.00
2302H116	Primary School Teacher Trainin	103,109.00				0.00
2303E020	JSS Banaba Classroom		150,807.44	150,807.44		150,807.44
2303E202	JSS Banaba Classroom	82,350.00	150,807.44	150,807.44	160,190.36	(9,382.92)
2305H054	Air Kiribati Dash					0.00
2308C062	Overseas Scholarship	1,781,000.00	1,780,764.00	2,274,044.00	1,619,021.00	161,743.00
2308G004	Students' Loan Scheme	763,960.00	763,960.00	1,571,460.00	874,451.80	(110,491.80)

ProjectCode	ProjectName	Revenue (N**)	OrigWarrant	RevWarrant	Expenditure(H**)	Balance
23109154	USP Contribution	729,984.00	729,984.00	729,984.00	1,123,734.82	(393,750.82)
24014352	International Air Services	3,080,000.00	3,080,000.00	3,080,000.00	2,349,808.88	730,191.12
2401G031	KAIP Additional Financing		714,476.25	714,476.25	836,890.54	(122,414.29)
2401H037	Kiribati Connection Project		500,000.00	500,000.00	482,773.62	17,226.38
2402G127	New Tekabiana Holding Limited Vessel		3,400,000.00	3,400,000.00	3,189,962.67	210,037.33
2402H090	General Manager for KSSL		194,600.00	194,600.00	62,123.00	132,477.00
2404C039	Civil aviation development pro	40,000.00			0.00	0.00
2404G125	Air Kiribati Limited (AKL) Expert Aviation Team		125,800.00	125,800.00	125,800.00	0.00
2404G126	AKL Commercial Manager		230,000.00	230,000.00	230,000.00	0.00
2404H054	Air Kiribati Dash		5,700,000.00	5,700,000.00	1,700,000.00	4,000,000.00
2405H054	Air Kiribati Dash 8				4,000,000.00	(4,000,000.00)
2501B001	MFED Office Development		85,348.71	85,348.71	34,088.00	51,260.71
2501D047	Rehabilitation of MFED Office		39,447.66	39,447.66	31,986.90	7,460.76
2501G005	Archival and storage facility	45,000.00			0.00	0.00
2504A051	Support to the SOE Reform Program	92,500.00	122,570.00	122,570.00	34,339.00	88,231.00
2504A108	Kiribati Road Rehabilitation Project		1,185,799.96	2,988,707.06	2,729,968.77	(1,544,168.81)
2504H059	New Makin Commercial Vessel		120,000.00	163,809.52	163,859.52	(43,859.52)
2504H082	Climate Change Support Program for GCF	142,890.00	150,000.00	150,000.00	3,336.38	146,663.62
2505H054	Air Kiribati Dash				0.00	0.00
2507E017	Population Census 2015				1,598.74	(1,598.74)
26018143	Te Runga 2017	303,645.00	693,645.00	693,645.00	706,327.65	(12,682.65)
2601G068	Social Stability Fund		884,215.40	884,215.40	356,727.80	527,487.60
2602G033	Olympic Games Contingent to Rio		27,269.68	27,269.68	25,128.20	2,141.48
2602H061	Participation of Kiribati in the Commonwealth - Bah	35,245.44	35,245.44	35,245.44	13,596.92	21,648.52
26039153	School Fee for unprivileged students	56,000.00	114,007.99	114,007.99	50,155.59	63,852.40
2701F130	Access & Feeder Roads Maintenance-South Tarawa		61,294.84	61,294.84	61,222.50	72.34
2701G115	Support to the Nippon Causeway	246,167.00	246,167.00	330,392.00	29,408.82	216,758.18
2703H099	PUB Electricity Distribution Refurbishment Phase 2		1,000,000.00	1,000,000.00	1,000,000.00	0.00
2706C043	Support to Kirimati Water Supply	10,000.00			1,815.00	(1,815.00)
2706C045	Support to KiriWatSan	15,500.00	14,591.57	14,591.57	1,980.00	12,611.57
2709F064	Buaritari Kings Wharf		15,473.09	15,473.09	11,673.47	3,799.62
2709F065	Marakei Bridge		40,821.58	40,821.58	69,859.77	(29,038.19)

ProjectCode	ProjectName	Revenue (N**)	OrigWarrant	RevWarrant	Expenditure(H**)	Balance
2709F066	<i>Abemama Bridge</i>		72,089.46	72,089.46	32,493.42	39,596.04
2709H003	<i>Heavy Plant and Equipment for roads, causeway</i>		2,885,904.90	2,885,904.90	2,886,005.00	(100.10)
28028019	<i>RSE-revolving fund (GOK)</i>	3,800.00			0.00	0.00
2802C053	<i>Banaba Compensation</i>		150,000.00	150,000.00	151,843.88	(1,843.88)
2802E020	<i>RSE Schemes</i>		1,400.00	62,559.99	47,458.00	(46,058.00)
2802F127	<i>Sustaining I-Kiribati Employment Workshop</i>		4,589.17	4,589.17	9,537.00	(4,947.83)
2901D097	<i>Linnix Landing Craft</i>	306,297.00	492,479.29	492,479.29	266,392.21	226,087.08
2905C038	<i>Kiribati Power Supply</i>	1,000,080.00	170,660.00	1,232,274.23	1,144,906.99	(974,246.99)
3702H106	<i>Automated system for Customs Data</i>		26,000.00	26,000.00	16,467.80	9,532.20
	Sub Total	67,491,465.04	30,767,009.84	41,430,002.10	35,356,531.99	(4,589,522.15)
Greenpeace						
2203G069	<i>Betio Maternity Ward</i>		10,115.42	10,115.42	6,774.39	3,341.03
	Sub Total		10,115.42	10,115.42	6,774.39	3,341.03
India						
2201E024	<i>Construction of New Clinics for Buota & Betio</i>		44,341.54	44,341.54	27,553.15	16,788.39
2702B017	<i>Purchase of Cherry Picker Truck</i>		12,720.00	12,720.00		12,720.00
2702H115	<i>Solar Light Kits for Household in Urban Districts -</i>		1,422,960.42	1,422,960.42	670,950.00	752,010.42
	Sub Total		1,480,021.96	1,480,021.96	698,503.15	781,518.81
Japan						
2203H042	<i>Motocycles for TB and Leprosy programs</i>	45,875.71	45,875.71	45,875.71	49,612.50	(3,736.79)
2908G038	<i>Project for Improvement of Public Sanitary in Kiria</i>				3,736.00	(3,736.00)
2908H058	<i>Banana Pre-School</i>	100,787.69	100,787.69	100,787.69	86,252.28	14,535.41
	Sub Total	146,663.40	146,663.40	146,663.40	139,600.78	7,062.62
Japanes Trust Fund						
2103H088	<i>Western Central Pacific Fisheries Commission's</i>		13,836.84	13,836.84	4,641.39	9,195.45
	Sub Total		13,836.84	13,836.84	4,641.39	9,195.45
Korea						
1502H062	<i>TUC Garage Tools (Extension of Workshop)</i>		62,338.66	62,338.66		62,338.66
2604G017	<i>Acquisition of Sport Gears for Island Youth Associat</i>				50.65	(50.65)
	Sub Total		62,338.66	62,338.66	50.65	62,288.01
Kuwait						
0901F078	<i>Disaster Management</i>		261,789.36	261,789.36	242,295.63	19,493.73

ProjectCode	ProjectName	Revenue (N**)	OrigWarrant	RevWarrant	Expenditure(H**)	Balance
Sub Total			261,789.36	261,789.36	242,295.63	19,493.73
Mr Apple NZ Ltd						
2802H004	Visa fees for Seasonal Workers in New Zealand		7,112.00	7,112.00		7,112.00
Sub Total			7,112.00	7,112.00		7,112.00
NZ & EU						
2908F109	Kiritimati Island Energy Project		98,620.48	98,620.48	49,399.76	49,220.72
Sub Total			98,620.48	98,620.48	49,399.76	49,220.72
NZAID						
0901F112	Rehabilitation of the Aftermath of Cyclone PAM				250.00	(250.00)
10021350	Reimbursement Scheme		16,875.31	266,830.31	180,108.47	(163,233.16)
1103H110	2nd National Conference & Training to Judicial Off	13,007.80	13,010.80	13,010.80	10,843.00	2,167.80
1204G085	Maintenance of SAR Vessel		4,985.00	4,985.00	815.00	4,170.00
1405E089	Kiribati Internship Programme at New York Mission		22,540.00	22,540.00	25,104.68	(2,564.68)
1503H007	Solid Waster Management -UDP Phase 2		169,470.00	169,470.00	5,765.87	163,704.13
1602C016	Solid Waster Management initiatives				384.85	(384.85)
1602H007	Solid Waste Management UDP Phase II		127,680.00	127,680.00	95,350.48	32,329.52
2103F129	Kiribati Sustainable Coastal Fisheries Program		173,608.96	173,608.96	144,620.51	28,988.45
2103H093	Joint Kiribati Sustainable Fisheries Development	13,836.84	324,985.00	324,985.00	48,262.18	276,722.82
2201E211	WHO Steps Survey	88,000.00			1,871.60	(1,871.60)
2201G114	Kiribati Internship Training Program	555,790.00	721,834.15	1,052,358.00	496,568.00	225,266.15
2203H071	Combat NCDs in Kiribati	246,955.00	246,955.00	493,910.00	21,546.25	225,408.75
2203H118	Child Nutrition Research	200.00	200.00	200.00		200.00
2504H083	Readiness support to strengthen Kiribati engagement		142,890.00	142,890.00	4,113.03	138,776.97
2505G098	Acquial of PUB Facility Clean up		35,945.00	35,945.00		35,945.00
2701G098	PUB Facility Clean Up		35,945.00	35,945.00	35,945.00	0.00
2702C050	Support to PUB Power Generation		5,812.43	5,812.43	0.00	5,812.43
2706H004	Strengthening water security of vulnerable island stat		39,748.00	59,602.00	34,709.29	5,038.71
2709H010	Benio Lanfill Seawall Rehabilitation	231,299.00	23,585.00	23,585.00	3,701.67	19,883.33
2802H011	RSE Liaison Officer in New Zealand		1,890.00	1,890.00	1,785.61	104.39
2804C018	MTC course fees	36,659.00				0.00
28054497	MTC Institutional Strengthening Programme	265,164.00	264,754.00	264,754.00	61,683.68	203,070.32
2908H007	Solid Waste Management		184,577.00	302,668.00	9,420.40	175,156.60

ProjectCode	ProjectName	Revenue (N**)	OrigWarrant	RevWarran	Expenditure(H**)	Balance
Sub Total		1,450,911.64	2,557,290.65	3,522,669.50	1,182,849.57	1,374,441.08
OCTA						
1803H080	<i>PACER plus consultation to Facilitate Ratification</i>		25,000.00	25,000.00	9,988.34	15,011.66
Sub Total			25,000.00	25,000.00	9,988.34	15,011.66
Others						
25020000	<i>Other project deposits</i>	1,443,887.80				0.00
Sub Total		1,443,887.80				0.00
PEC						
2702C037	<i>Kiribati Solar pv grid (PEC)</i>	1,422,960.42				0.00
Sub Total		1,422,960.42				0.00
PIPA Trust						
2311G069	<i>PIPA Trust Scholarship</i>		138,000.00	138,000.00		138,000.00
2311G096	<i>PIPA Trust Scholarship</i>		138,000.00	138,000.00	32,127.00	(32,127.00)
Sub Total			138,000.00	138,000.00	32,127.00	105,873.00
PJDP						
1101E227	<i>Enabling Right and Delay Reduction Workshops</i>				583.20	(583.20)
Sub Total					583.20	(583.20)
PNG						
1502F133	<i>Maman Kaburara Causeway</i>		106,337.70	106,337.70	21,403.50	84,934.20
1502G006	<i>BTC Garbage Truck</i>		19,777.50	19,777.50	19,515.40	262.10
Sub Total			126,115.20	126,115.20	40,918.90	85,196.30
RAMNCAH						
2203G034	<i>Gender Based Violence Program</i>				407.76	(407.76)
2203G037	<i>Gender Based Violence-RMNCAH</i>		10,003.90	10,003.90	9,338.49	665.41
Sub Total			10,003.90	10,003.90	9,746.25	257.65
SPC						
0901G090	<i>Building safety and resilience in the Pacific Kiribati</i>	140,636.14	154,865.23	272,882.21	151,142.71	3,722.52
1602H092	<i>GEF Pacific International Water Ridge to Reef Proj</i>		18,438.48	18,438.48	8,909.14	9,529.34
2104G118	<i>Fish Cage South Tarawa</i>		19,000.00	19,000.00	6,029.90	12,970.10
2203D096	<i>Improving Environmental Health and Surveillance</i>				1,015.77	(1,015.77)
2702D044	<i>Kiribati Appliances Labeling and Standards</i>		13,259.03	13,259.03	0.00	13,259.03
2702H012	<i>Adaptation to Climate & Sustainable Energy Project</i>	9,381.31	8,996.31	8,996.31	2,400.00	6,596.31

ProjectCode	ProjectName	Revenue (N**)	OrigWarrant	RevWarran	Expenditure(H**)	Balance
Sub Total		150,017.45	214,559.05	332,576.03	169,497.52	45,061.53
SPREP						
09011923	<i>World weather watch(SPREP)</i>	21,460.47	7,614.46	48,579.00	29,040.00	(21,425.54)
1602D102	<i>Invasive Alien Species</i>		5,279.89	5,279.89	0.00	5,279.89
1602D107	<i>National E-waster Management</i>		9,763.33	9,763.33	1,756.02	8,007.31
1602E205	<i>Turtle Monitoring & Eco-Tourism Development</i>		11,541.38	11,541.38	1,135.00	10,406.38
1602G102	<i>Unintended Persistent Organic Pollutants</i>		1,083.31	1,083.31	581.25	502.06
1603G047	<i>PACE E-waste</i>		17,967.45	17,967.45	9,442.77	8,524.68
2706D063	<i>USAID-SPREP climate change adaption project</i>				450.00	(450.00)
Sub Total		21,460.47	53,249.82	94,214.36	42,405.04	10,844.78
Taiwan						
09012262	<i>Disaster Fund</i>	2,755,250.00	1,708,145.29	2,419,724.29	2,122,735.97	(414,590.68)
09014277	<i>Small Grant</i>		117,915.10	1,603,974.56	889,059.45	(771,144.35)
09014377	<i>Small grant from Taiwan</i>	1,050,000.00				0.00
0901H064	<i>Independence Organizing Committee</i>	30,150.00	39,510.10	39,510.10	36,958.82	2,551.28
10023946	<i>In-service training</i>		84,163.70	84,163.70	101,704.80	(17,541.10)
1404D041	<i>Establishment of Kiribati Mission</i>		89,469.64	89,469.64	46,817.66	42,651.98
1501C137	<i>3.5ton truck for unimane assoc</i>					0.00
15023927	<i>Beru Fishing Gears- Revolving Fund</i>		18,157.88	36,315.76	9,352.00	8,805.88
15023934	<i>Tabuaeran Housing Project</i>		7,534.65	7,534.65	6,667.33	867.32
15024129	<i>Upgrading of Social Facilities on Outer Islands</i>	1,000,000.00	36,728.24	1,036,728.24	906,964.30	(870,236.06)
15024209	<i>Kuria Living Quarters</i>		23,945.18	23,945.18	20,581.54	3,363.64
15024231	<i>Police office & Cell - Tabuae</i>		33,761.19	33,761.19		33,761.19
15024410	<i>Teraina Guest House Renovation</i>		4,759.00	4,759.00	4,728.47	30.53
15024421	<i>Tab North new council office</i>		2,163.23	2,163.23	2,890.49	(727.26)
15024490	<i>Nonouti Council Living Quarters</i>		230,860.00	230,860.00	60,917.60	169,942.40
15024794	<i>Teraina housing project</i>		123,728.35	123,728.35		123,728.35
15024831	<i>Onotoa Council Office</i>		21,325.71	21,325.71	3,557.45	17,768.26
15028014	<i>Tab-North Extension of Council Office</i>		94,696.66	94,696.66	94,598.83	97.83
15028193	<i>New Classroom for Nan Teikao Primary School</i>		16,037.73	16,037.73	15,968.87	68.86
15028194	<i>Beru Maneaba</i>		11,033.57	11,033.57	11,338.28	(304.71)
15029003	<i>Aranuka Women Center</i>		110,134.14	110,134.14	1,242.40	108,891.74

ProjectCode	ProjectName	Revenue (N**)	OrigWarrant	RevWarrant	Expenditure(H**)	Balance
15029005	<i>Makin Commercial Vessel</i>		177.20	177.20	177.19	0.01
15029008	<i>Nonouū garage & tools</i>		36,937.95	36,937.95	0.00	36,937.95
15029009	<i>Tab-north Council Guest House</i>		7,819.75	7,819.75	6,950.84	868.91
15029010	<i>Onotoa police office & cell</i>		7,505.06	7,505.06	0.00	7,505.06
15029013	<i>Aroras Water and Sanitation</i>		20,823.46	39,919.99	1,414.63	19,408.83
15029024	<i>Taraina Police Office and Cell</i>		84,534.72	84,534.72	43,069.16	41,465.56
15029069	<i>Tabuaeran Wharf</i>		122,547.00	122,547.00	113,596.64	8,950.36
15029158	<i>Onotoa Reverse Osmosis Plant</i>		119,434.00	119,434.00	63,375.23	56,058.77
15029175	<i>Tamana Cooperative Society Building</i>		110,917.50	110,917.50	34,009.45	76,908.05
15029178	<i>Tab-South guesthouse</i>		708.81	708.81	0.00	708.81
15029182	<i>North Tarawa Police Office and Cell</i>		11,008.42	11,008.42	6,293.27	4,715.15
15029185	<i>Solar pump&water utiroa to tek</i>		493,504.83	493,504.83	0.00	493,504.83
15029186	<i>Tab-South Solar Pump and water tanks</i>		90,251.92	90,251.92	2,530.00	87,721.92
1502A046	<i>Nonouū Greenhouse Renovation</i>		41.04	41.04	0.00	41.04
1502F060	<i>Maiana Council House</i>		43,822.00	43,822.00	445.00	43,377.00
1502F061	<i>Tab-South Council House Supplementary</i>		39,722.45	39,722.45	1,280.00	38,442.45
1502H014	<i>Upgrading of Island Council Maneaba-Makin</i>	87,619.04	43,809.52	43,809.52		43,809.52
1502H015	<i>Upgrading of island Council Maneaba - Butaritari</i>	43,809.52	43,809.52	43,809.52		43,809.52
1502H016	<i>Upgrading of Isand Council Maneaba - Marakei</i>		43,809.52	43,809.52		43,809.52
1502H018	<i>Upgrading of island Council Maneaba - Tarawaiaeta</i>	43,809.52	43,809.52	43,809.52	21,368.69	22,440.83
1502H019	<i>Upgrading of Island Council Maneaba- Teinainano</i>	40,000.00	40,000.00	40,000.00	12,641.62	27,358.38
1502H020	<i>Upgrading of Island Council Maneaba - BTC</i>	43,809.52	40,000.00	40,000.00		40,000.00
1502H021	<i>Upgrading of Island Council Maneaba -Maiana</i>		43,809.52	43,809.52		43,809.52
1502H022	<i>Upgrading of Isaland Council Maneaba-Kuria</i>	43,809.52	43,809.52	43,809.52		43,809.52
1502H025	<i>Upgrading of island Council Maneaba - Nonouū</i>	131,428.56	43,809.52	43,809.52		43,809.52
1502H026	<i>Upgrading of Council Maneaba TabNorth</i>	43,809.52	43,809.52	43,809.52	1,866.94	41,942.58
1502H028	<i>Upgrading of Island Council Maneaba-Onotoa</i>	43,809.52	43,809.52	43,809.52		43,809.52
1502H030	<i>Upgrading of island Council Maneaba - Nikunau</i>	43,809.52	43,809.52	43,809.52	4,074.82	39,734.70
1502H031	<i>Upgrading of Island Maneaba-Tamana</i>		43,809.52	43,809.52		43,809.52
1502H032	<i>Upgrading of island Council Maneaba - Aroras</i>	87,619.04	43,809.52	43,809.52	9,859.01	33,950.51
1502H035	<i>Upgrading of island Council Maneaba - Kiritimaū</i>	43,809.52	43,809.52	43,809.52	2,036.00	41,773.52
1502H067	<i>Construction of Tabuaeran Maneaba</i>		69,984.00	69,984.00		69,984.00

ProjectCode	ProjectName	Revenue (N**)	OrigWarrant	RevWarrant	Expenditure(H**)	Balance
1502H068	<i>Construction of Teraina Mansaba</i>	69,984.00	69,984.00	69,984.00		69,984.00
15034230	<i>Teraina New Council Office</i>	53,799.58	53,799.58	53,799.58	0.00	53,799.58
15039118	<i>Tabuaeran Council Garage and Tools</i>	170.51	170.51	170.51	0.00	170.51
1503D112	<i>Review of Local Government Act and Election Act</i>	4,120.00	4,120.00	4,120.00	4,290.29	(170.29)
15044212	<i>Tab North new council office</i>	966.21	966.21	966.21		966.21
1604F146	<i>Saw Mill Project</i>	9,967.62	84,695.63	84,695.63	10,405.82	74,289.81
1604H085	<i>Kiribati Outer island Food and Water Project</i>	797,134.60	797,134.60	797,134.60	787,087.47	10,047.13
22013877	<i>Taiwan Medical Fund</i>	400,000.00	249,099.12	569,099.12	501,203.39	(252,104.27)
2203D055	<i>Leprosy Elimination Program</i>			426,050.46	2,000.00	(2,000.00)
2303G027	<i>JSS Rehabilitation Phase 1</i>	2,710.00	426,050.46	426,050.46	207,771.80	218,278.66
2312H055	<i>Sunrise Primary School</i>	164,700.00	161,550.00	247,050.00	44,141.86	117,408.14
2405G024	<i>Ground Handling Equipment</i>		304,694.23	304,694.23	304,694.23	0.00
26014482	<i>Social Facility Fund</i>		50,603.27	50,603.27	13,768.75	36,834.52
2602C024	<i>Women Economic Empowerment</i>		40,062.60	40,062.60	31,060.03	9,002.57
2602H001	<i>Sport Equipment</i>	180,000.00	180,000.00	180,000.00	114,966.86	65,033.14
2701D048	<i>Koii New Additional Storage</i>	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	0.00
2709D074	<i>Outer Island Road & Airstrip</i>			17,710.00	9,810.00	(9,810.00)
2709H087	<i>Bouta Bridge Urgent Repairs</i>		17,710.00	17,710.00	14,773.06	2,936.94
2904G134	<i>Housing Improvement on Kiritimat Island</i>		100,000.00	100,000.00	81,311.26	18,688.74
2909G093	<i>Solar Salt Warehouse Project</i>	26,521.86	26,000.00	26,000.00	30,515.28	(4,515.28)
	Sub Total	9,113,576.88	9,249,973.44	12,890,366.31	8,862,682.37	387,291.07
Turkey						
2601E064	<i>Support to MWYSA and ESGBY</i>		13,968.82	13,968.82	17,522.88	(3,554.06)
	Sub Total		13,968.82	13,968.82	17,522.88	(3,554.06)
UN						
2501H099	<i>UNESCAP Annual Ministerial Meeting</i>		32,626.07	32,626.07	1,016.45	31,609.62
	Sub Total		32,626.07	32,626.07	1,016.45	31,609.62
UN Women						
1102H073	<i>Essential Services Program</i>		11,875.00	47,500.00	41,565.45	(29,690.45)
1501H086	<i>Finalizing Ministry Strategic Plan</i>		5,793.75	5,793.75	5,570.05	223.70
1503H038	<i>Women Transformational Leadership</i>		3,562.42	3,562.42	7,499.92	(3,937.50)
25048200	<i>Unifem</i>		5,140.17	5,140.17	5,140.17	0.00

ProjectCode	ProjectName	Revenue (N**)	OrigWarrant	RevWarran	Expenditure(H**)	Balance
2605F001	Ending Violence Against Women (EVAW Fund)		30,264.14	30,264.14	23,705.41	6,558.73
2605H060	Essential Services Program		49,890.00	49,890.00	30,300.33	19,589.67
2605H063	Support for WDD Retreat at Tokaraenna Motel		9,945.00	9,945.00	9,943.75	1.25
2605H075	Strengthening Peaceful Village Kiribati(SPVK)	124,850.00	124,850.00	124,850.00	58,591.71	66,258.29
	Sub Total	124,850.00	241,320.48	276,945.48	182,316.79	59,003.69
UNDP						
1602F102	Integrating Global Environment Priorities into Natio		12,892.35	32,585.94	45,058.83	(32,166.48)
1602G075	Enhancing national food security in the context of gl	27,600.00	30,417.60	371,558.70	226,449.26	(196,031.66)
1602H057	SAICM II post national project	44,839.88	44,839.88	44,839.88	3,919.90	40,919.98
1801G012	Kiribati Trade Capacity Development and institution	91,931.91	19,866.14	111,798.05	124,445.97	(104,579.83)
2203H045	Multi-country Western Pacific Integrated HIV&TB	107,890.00	107,890.00	107,890.00	137,245.91	(29,355.91)
2702H101	Kiribati Household Energy Survey		3,378.26	3,378.26	2,299.50	1,078.76
	Sub Total	272,261.79	219,284.23	672,050.83	539,419.37	(320,135.14)
UNEP						
1602D055	Montreal Protocol-HPMP		11,130.73	11,130.73	2,283.35	8,847.38
1602E021	3rd National Communicats to UNFCCC		61,022.17	75,980.32	11,185.66	49,836.51
1602E088	Support to KNAP for UNCCD 10 Years stragedy		62,988.69	62,988.69	51,896.30	11,092.39
1602G061	Biannual Updates Report to UNFCCC		6,552.63	6,552.63	1,756.41	4,796.22
1602G101	The Surveys of ODS alternatives at the National Lev	6,321.26	20,022.95	22,522.95	3,843.69	16,179.26
1602H008	Persistent Organic Pollutant Global Monitoring Prog		47,088.96	47,088.96	4,759.60	42,329.36
1602H009	Persistent Organic Pollutents (POPS) National Impl		38,296.19	38,296.19	3,103.25	35,192.94
16033708	Implementation of the Montreal Protocol		14,915.64	22,595.21	29,345.18	(14,429.54)
16034799	Global Program of Action		1,500.00	1,500.00	400.00	1,100.00
1603C109	NBSAP & 5th National Report to CBD		79,445.96	79,445.96	9,598.53	69,847.43
	Sub Total	6,321.26	342,963.92	368,101.64	118,171.97	224,791.95
UNESCAP						
0901H002	UNESCAP Pacific Climats Change Migration Projs		37,909.61	37,909.61	40,147.50	(2,237.89)
2802G111	Maximizing I-Kiribati Employment in Northern Aus		7,163.45	7,163.45	10,844.34	(3,680.89)
	Sub Total		45,073.06	45,073.06	50,991.84	(5,918.78)
UNESCO						
2504E045	Teacher guides & writers workshop (acquital)				150.00	(150.00)
2504F073	Consultation of Year 3 & 4 syllabuses in Kiribati (A		850.00	850.00	850.00	0.00

ProjectCode	ProjectName	Revenue (N**)	OrigWarrant	RevWarrant	Expenditure(H**)	Balance
2504F081	<i>Development of assessment guidelines for Year 5 an</i>		829.00	829.00	879.00	(50.00)
2504F082	<i>Production of Year 3&4 pupil activity workbook & t</i>		814.61	814.61	814.61	0.00
2504F150	<i>Pilna</i>		3,439.90	3,439.90		3,439.90
	Sub Total		5,933.51	5,933.51	2,693.61	3,239.90
UNEPA						
2201F104	<i>Supporting YFHS & SRH Program -RMNCAH</i>	189,875.00	215,120.37	215,120.37	196,165.05	18,955.32
2203G036	<i>Reproductive Health and Family Planning</i>	390,907.00	333,107.37	395,007.00	298,829.92	34,277.45
	Sub Total	580,782.00	548,227.74	610,127.37	494,994.97	53,232.77
UNICEF						
11024678	<i>Lay Magistrates Training Workshop at Line Islands</i>		5,000.00	5,000.00	4,978.55	21.45
12014678	<i>Child Protection</i>	19,914.00	18,910.00	21,198.33	20,099.05	(1,189.05)
1601A001	<i>Phoenix Islands Protected Area-Protection and Man</i>		110,412.38	110,412.38	99,647.50	10,764.88
2203F003	<i>Kiribati Child Survival Strategy</i>				2,906.00	(2,906.00)
2203F080	<i>Child Survival Program</i>				32,386.65	(32,386.65)
2203G042	<i>Expanded Program on Immunization</i>				60,799.51	(60,799.51)
2203G051	<i>Early NewBorn care training</i>				40.00	(40.00)
2203G108	<i>Voluntary Counseling & Confidential Testing Traini</i>		5,782.00	5,782.00	10,458.41	(4,676.41)
2203G109	<i>Point of Care HIV Training</i>		2,100.00	2,100.00	1,648.00	452.00
2203H005	<i>Vesfrost</i>		8,365.00	8,365.00	6,487.50	1,877.50
2203H006	<i>EPI & Chain Cold Consultant</i>	7,800.00	7,800.00	7,800.00	36,066.85	(28,266.85)
2203H065	<i>Child Health Program</i>	204,315.00	83,825.00	83,825.00	55,114.36	28,710.64
2217H072	<i>Wash in Health Care Facilities</i>	69,950.00	69,950.00	69,950.00	33,714.40	36,235.60
2301G046	<i>Wash in School Activities</i>	174,905.00	140,337.78	180,842.78	128,382.80	11,954.98
2301G062	<i>Education Sector Statagic Plan</i>		1,834.98	1,834.98	1,268.59	566.39
2301G065	<i>Monitoring of Implementation of activities</i>		13,642.30	13,642.30	7,097.80	6,544.50
2301G066	<i>Code of Ethics</i>		19,043.90	22,093.90	4,749.70	14,294.20
2301H098	<i>Operationalisation of ECCE legislation</i>		39,433.08	39,433.08	31,294.81	8,138.27
2307H097	<i>Multi-grade teaching Professional Development of K</i>	82,483.08	18,680.00	18,680.00		18,680.00
26034678	<i>Child Protection</i>	27,200.50	33,490.60	74,386.10	73,087.88	(39,597.28)
26064678	<i>Child protection</i>	10.00			0.00	0.00
37044678	<i>Child protection</i>		15,888.71	15,888.71		15,888.71
	Sub Total	586,577.58	594,495.73	681,234.56	610,228.36	(15,732.63)

ProjectCode	ProjectName	Revenue (N**)	OrigWarrant	RevWarrant	Expenditure(H**)	Balance
University of Wollongong						
2101E079	Community Based Fisheries Management	4,985.00	21,850.10	33,035.10	14,331.28	7,518.82
	Sub Total	4,985.00	21,850.10	33,035.10	14,331.28	7,518.82
US Geological Survey Centre						
0904F100	Seismic Station Support		3,739.42	3,739.42	534.00	3,205.42
	Sub Total		3,739.42	3,739.42	534.00	3,205.42
WHO						
2201F144	Review the National Health Strategic Plan, Budget a				464.00	(464.00)
2201H039	Global Analysis and Assessment of Sanitation and D	7,129.50	7,129.50	7,129.50	3,600.40	3,529.10
2201H040	World Health Day Awareness Week	6,221.00	6,221.00	6,221.00	5,700.25	520.75
2201H044	Capacity Building for nurses	11,837.00	11,837.00	11,837.00	2,742.00	9,095.00
2201H096	National Health Forum and Joint Performance Revi	17,101.50	17,101.50	17,101.50	17,295.30	(193.80)
2203E078	Effective Vaccine Management			4,769.84		(4,769.84)
2203F142	Training workshop to Administrative Social Selfare			829.20		(829.20)
2203G003	Service Delivery Community Consultation at Temaik			7,026.20		(7,026.20)
2203G009	NCD Protocol Intervenção for Health Staf in Outer Is	23,632.61	23,632.61	23,632.61	14,442.53	9,190.08
2203G011	Transmission Assessment survey for 6-7 year old chi	17,101.50	13,042.20	29,993.70	26,637.00	(13,594.80)
2203G056	National Switch from TOPV to BOPV			499.30		(499.30)
2203G074	National Leprosy Review Meeting with Partners			270.00		(270.00)
2203G095	POLHN Workshop (Pacific Open Learning Health		8,270.00	11,120.00	10,253.31	(1,983.31)
2203G105	Outer Island Environmental Health Inspection		5,385.20	5,385.20	4,410.77	974.43
2203H047	Capacity building to health care providers and volun	3,200.00	3,200.00	3,200.00	4,740.00	(1,540.00)
2203H050	Leprosy Elimination Program on Outer Islands			7,426.11		(7,426.11)
2203H051	Leprosy Elimination Program on Outer Islands		7,303.50	12,525.50		7,303.50
2203H052	World No Tobacco Day		3,145.00	3,145.00	2,660.00	485.00
2203H053	Global Status Report on Road Safety		1,120.00	1,120.00	1,025.00	95.00
2203H072	Support the NCD PEN screening program		7,500.00	7,500.00	7,818.65	(318.65)
2203H077	EH Inspections and HP campaign in outer islands	11,798.00	11,798.00	11,798.00	9,787.40	2,010.60
2203H089	Strengthening Health Security and Public Health Inu	5,475.00	5,475.00	5,475.00		5,475.00
2207G104	World antibiotic awareness week	6,655.00	10,254.20	10,254.20	2,537.00	7,717.20
2214H102	Butaritari Mental Health Training	3,249.00	3,249.00	3,249.00	2,275.10	973.90
	Sub Total	60,829.00	145,663.71	170,687.21	137,209.36	8,454.35

ANNUAL ACCOUNT 2017

ProjectCode	ProjectName	Revenue (N++)	OrigWarrant	RevWarran	Expenditure(H++)	Balance
WOGC						
1401H113	<i>Te Mauri Wear Fashion Show</i>	10,188.95	10,100.00	10,100.00	6,254.25	3,845.75
	Sub Total	10,188.95	10,100.00	10,100.00	6,254.25	3,845.75
World Bank						
25043952	<i>KAP II</i>		2,581.20	2,581.20	2,531.20	50.00
2504E016	<i>Improving services for victims fo Gender Based & d</i>		1,160.53	1,160.53	1,210.53	(50.00)
2706C044	<i>Support to KAP 3 Project</i>	17,500.00	10,000.00	20,965.00	12,654.92	(2,654.92)
	Sub Total	17,500.00	13,741.73	24,706.73	16,396.65	(2,654.92)
	Grand Total	84,789,142.72	51,924,430.61	70,318,338.30	51,086,091.15	838,339.46

Statement XVI: Balances on Suspense Account**Government of Kiribati****Statement on Balance on Suspense Account as at 31 December 2017**

<i>Account code</i>	<i>Details</i>	<i>Notes</i>	<i>2017</i>	<i>2016</i>
	Suspense account opening balance			4,881,972.70
	Add transfers in 2017			
<i>Other funds</i>		<i>V</i>		
F0070000062A	- Stabex fund		-59,351.55	
F0070000066A	- Leper trust fund		-8,961.27	
<i>Other advances & standing</i>		<i>VII</i>		
J0044001024A	- Banaba RCL		43,067.79	
J0046001911A	- standing imprest - Tatoa Teiwaki		-400.00	
J0046004721A	- standing imprest - Taniera Kataua		500.00	
J0046006054A	Temari		6,000.00	
	- standing imprest - Baitere			
J0046006381A	Aiaimoa		400.00	
J0046007551A	- standing imprest - Taarai Kiatoa		-987.43	
J0046007770A	- standing imprest - Tibou Ioteba		1,483.85	
J0046007777A	- standing imprest - Okoro Iuka		1,600.00	
	- standing imprest - Iakobwa			
J0046007789A	Rameta		800.00	
J0046093101A	- standing imprest - Taataai Tata		6,500.00	
<i>Cash with agents</i>		<i>VI & XVIII</i>		
M0034000500A	- Crown agents main account		12,125.98	
M0034000501A	- Crown agents EDF account		242.11	
M0034000502A	- Crown agents US dollar		-1.24	
M0034000506A	- Morris Hedstrom		5,631.71	
M0034000507A	- NZ medical treatment		18,972.00	
<i>Sundry deposits</i>		<i>VIII</i>		
O0050006002A	- Bangao court order		632.30	
O0050006015A	- constabury reward		-413.50	
O0050006067A	- Private works PWD		-74,549.85	
O0050006101A	- Motiere Tetuai		50.00	
O0050006114A	- Forum fisheries		-40.95	
O0050006116A	- ODA advance		259.35	
O0050006325A	- Small industry project		-24,786.86	
O0050006334A	- unidentified credits		5,214,200.27	
	- misallocation be adjusted in 2018		10.00	
	Total net amount transferred to Suspense in 2017		5,142,982.71	5,142,982.71
	CLOSING BALANCE AS AT 31 DEC 2017			10,024,955.41

Statement XVII: Unauthorised Expenditure by Ministry
Government of Kiribati
Statement on Unauthorised Expenditure by Ministry for the year ended 31 December
2017

Ministry Name	Original Budget	Revise Budget	Actual Expenditure	Variance
Public Service Commission	260,984	275,984	283,556	(7,572)
Maneaba Ni Maungatabu	3,259,356	3,259,356	3,355,933	(96,577)
Ministry of Justice	2,579,491	2,606,491	2,748,292	(134,691)
Grand Total	6,099,831	6,141,831	6,387,780	(238,839)

Statement XIX: Revenue Equalisation Reserve Fund and Cash Trust**Government of Kiribati****Statement of Revenue Equalisation Reserve Fund and Cash Trust as at 31 December 2017**

TYPES OF INVESTMENT BY FUND MANAGERS	RERF			CASH TRUST
	HSBC Account V0060000100A	Northern Trust V0060000200A	Blackrock V0060000204A	State street M0030000024A
OPENING MARKET VALUE	18,478.29	428,747,064.78	439,348,633.96	57,854,285.79
CONTRIBUTIONS	0.00	0.00	0.00	30,000,000.00
LESS DRAWDOWNS	0.00	0.00	0.00	0.00
	0.00	428,747,064.78	439,348,633.96	87,854,285.79
ADD: INCOME	0.00	0.00	0.00	0.00
Dividend Income	0.00	2,586,155.95	28,138,177.98	0.00
Interest Income	0.00	12,979,094.19	0.00	1,515,060.90
Other Income	0.00	0.00	210.79	0.00
Settlement Variance	0.00	0.00	1,536.56	0.00
Average Security Gain/Loss	0.00	(1,478,607.70)	0.00	0.00
Miscellaneous Income	0.00	1,069.79	0.00	0.00
Total Income	0.00	14,087,712.23	28,139,925.33	1,515,060.90
LESS: EXPENSES	0.00	0.00	0.00	0.00
Dividend withholding tax expense	0.00	0.00	0.00	0.00
Management fees	0.00	461,853.07	88,545.25	0.00
Custodian Fees	0.00	185,197.41	0.00	36,919.54
Total Expenses	0.00	647,050.48	88,545.25	36,919.54
Net Income	0.00	13,440,451.40	28,051,380.08	1,478,141.36
LESS: OPENING UNREALIZED APP/DEP	0.00	0.00	51,106,447.29	0.00
ADD: CLOSING UNREALIZED APP/DEP	0.00	0.00	82,729,435.02	0.00
Net Gain/Loss on Unrealized APP/DEP	(18,478.29)	1,258,792.41	31,622,987.73	0.00
CLOSING MARKET VALUE	0.00	443,446,308.59	499,023,001.78	89,332,427.15