



Kiribati Financial Supervisory Authority (KFSA)
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VACANCY ADVERTISEMENT FOR HEAD OF LICENSING and MONITORING UNITS

The **Kiribati Financial Supervisory Authority (KFSA)** is pleased to invite applications from suitably qualified and experienced individuals to fill **two** of the senior positions of **Head of Business Licensing and Monitoring Unit**.

Further details of the post including a brief background of this newly established Regulator is tabulated below.

Position Title	Head of Licensing and Monitoring Unit(2)
Entity	Kiribati Financial Supervisory Authority (KFSA)
Source	FSAK Act 2021 & KFI Act 2021
Term of Contract	3 year-renewable based on performance
Package	Level 9-6/5-4 KFSA salary level

2. Objectives:

The Head of Supervisory and Monitoring Unit is responsible for the effective regulation, supervision, and oversight of banking and non-banking in Kiribati, including ANZ Bank of Kiribati, Kiribati Insurance Company, Kiribati Provident Funds, Development of Kiribati, Money Transfer Operators, Credit Institutions, Moneylenders, and other licensed financial service providers. The role ensures that these entities operate in a safe, fair, and transparent manner, contributing to financial stability and consumer confidence in accordance with the Financial Supervision Act (FSAK) and other relevant laws and regulations.

3. Scope of Work:

The Head of Supervisory and Monitoring Unit is responsible for the followings;

1. Lead the development and implementation of supervisory frameworks, methodologies, and tools to monitor the financial soundness and compliance of all regulated financial institutions.

2. Conduct both off-site analysis and on-site inspections to assess risk management, governance, and internal control systems.

3. Review financial statements, prudential returns, and audit reports to identify potential systemic and institution-specific risks.

- 4.Ensure prompt regulatory interventions and enforce compliance with laws, prudential standards, and directives.
- 5.Develop risk-based supervision guidelines, manuals, and procedures for ongoing monitoring and enforcement.
- 6.Collaborate with regional and international regulatory bodies to align supervision practices with international standards (e.g., Basel, IAIS, IOPS).
- 7.Advise the Chief Executive Officer and the Board on emerging risks, financial stability issues, and institutional performance trends
- 8.Prepare timely supervision reports, risk assessments, and policy recommendations.
- 9.Coordinate training and development programs in regulatory supervision and financial analysis.
- 10.Lead, mentor, and develop the supervision team to build technical capacity in financial sector oversight
- 11.Liaise with financial institutions, government ministries, auditors, and development partners on regulatory and supervisory matters
- 12.Liaise with financial institutions, government ministries, auditors, and development partners on regulatory and supervisory matters
- 13.Assume additional responsibilities as delegated by the CEO and CCOO from time to time and when needed;
- 14.Review, develop and issue new licenses to banks and financial institutions prior to their expiration period and ensure that such licenses are approved by the Authority;
- 15.Assist the Authority as when needed in all AML/CFT related examinations and collaborate with the CEO and CCOO as needed to allocate resources for proper planning, scoping, of AML/CFT examinations from time to time;
16. Providing draft report (quarterly, half-yearly or annually) on the supervision of banking and non-banking or as may be required by the CCOO or CEO.

4. Qualifications & Experience:

The ideal candidate for the position of Head of Business Licensing and Monitoring Unit should possess the following minimum qualifications and experience:

- 1.Bachelor’s degree in Accounting, Finance, Economics, Banking, Business Administration, or related field.
- 2.At least 5–10 years of professional experience in financial supervision, economics, auditing, or financial sector management.

3.Strong understanding of prudential and conduct supervision principles for banking and non-banking.
5. Reporting: The Head of Supervisory and Monitoring Units will report directly to the Deputy CEO (CCOO-Chief Compliance and Operation Officer) of the KFSa.
6. Financial package: \$24,500, to \$29,500 per annum (ceiling) plus Leave grant, Housing allowance, Communication allowance and Performance Bonus.
Expertise; Financial analysis, risk management, data interpretation communication skills, problem-solving skills, computerizing skills, leaderships skills, continuous learning and professional development

Please send your job application letter along with the required documents listed below;

1. 2 signed letters from separate individual referees produced within the last 12 month
2. Your updated Curriculum Vitae (CV)
3. Qualification(s) Certificates(s) or Evident of Qualification(s)

Please send/deliver your application with all those required documents addressed to:

Kevin Rouatu

Chief Executive Officer

Kiribati Financial Supervisory Authority (KFSa)

C/-KFSa Office, Ministry of Finance & Economic Development

Bairiki, Tarawa

We also request that **you scan and send** this job application letter with the required documents to the email address below:

kevin.rouatu@kfsa.gov.ki copied to kmeauke@kfsa.gov.ki

The closing date of submission is Monday, 19th January 2026 at 4:30pm.

For any further clarification, please do not hesitate to contact the CCOO Kirata Bita Meauke at 73058699 or CEO Kevin Rouatu at 73001438 or 72002222 during working hours.

Kam rabwa

Chairman and Board of Directors, KFSa.